

**Rock Valley College
Community College District No. 511
3301 N Mulford Road, Rockford, IL 61114
COMMITTEE OF THE WHOLE MEETING
Educational Resource Center, Performing Arts Room, Room 0214
5:15 p.m. Tuesday, April 9, 2024**

AGENDA

- A. Call to Order**
- B. Roll Call**
- C. Board Member Attendance by Means Other than Physical Presence**
- D. Communications and Petitions (Public Comment)**
- E. Recognition of Visitors:** RVC Men's and Women's Bowling Teams
- F. Review of Minutes:** Committee of the Whole March 12, 2024
- G. General Presentations:**
 - 1. Downtown West Campus / DKA Presentation
 - 2. Small Business Development Center (SBDC) Presentation
- H. Teaching, Learning & Communications Discussion: Board Liaison Trustee Simpson**
 - 1. Enrollment Update
 - 2. Completion Ceremonies Update
 - 3. Fire Truck Donation
- I. Finance Discussion: Board Liaison Trustee Trojan**
 - 1. Purchase Report (A)
 - 2. Cash and Investment Report
 - 3. Fiscal Year 2025 Tentative Budget and Public Notice
- J. Operations Discussion: Board Liaison Trustee Kennedy**
 - 1. Personnel Report
 - 2. Flex Days
 - 3. Retirement Resolution
 - 4. Capital Development Board Project 810-080-017 / Classroom Building II Update
 - 5. Health Sciences Center (HSC) / Renovations
 - a. HSC – Addition of a Second Elevator
 - b. HSC – Third Floor
 - 6. Rock Valley College Events Calendar
- K. Other Business: Unfinished Business/New Business**
- L. Adjourn to Closed Session** to discuss 1) The purchase or lease of real property for the use of the public body per Section 2 (c) (5); and/or 2) Litigation has been filed, is pending, or probable per Section 2 (c) (11), all in accordance with the Illinois Open Meetings Act.
- M. Reconvene Open Session**
- N. Next Regular and Reorganization Board of Trustees Meeting:** April 23, 2024, at 5:15 p.m.; The meeting will be held in the Performing Arts Room (PAR, Room 0214) in the Educational Resource Center (ERC) on the main campus.
- O. Next Committee of the Whole Meeting:** May 14, 2024, at 5:15 p.m.; The meeting will be held in the Performing Arts Room (PAR, Room 0214) in the Educational Resource Center (ERC) on the main campus.
- P. Adjourn**

Gloria Cardenas Cudia, Board Chair

Rock Valley College
Community College District No. 511
3301 N. Mulford Road, Rockford, IL 61114
BOARD OF TRUSTEES COMMITTEE OF THE WHOLE MEETING
5:15 p.m. Tuesday, March 12, 2024
MINUTES

Call to Order

The Rock Valley College (RVC) Board of Trustees Committee of the Whole meeting convened on Tuesday, March 12, 2024, in the Performing Arts Room (PAR, Room 0214) in the Educational Resource Center (ERC). Chairperson Gloria Cardenas Cudia called the meeting to order at 5:21 p.m. Trustee Cardenas Cudia appointed Trustee Richard Kennedy, Secretary Pro-Tem for the Board of Trustees Committee of the Whole meeting.

Roll Call

The following members of the Board of Trustees were present at roll call:

Ms. Gloria Cardenas Cudia

Mr. Juan Noguera, RVC Student Trustee

Mr. Richard Kennedy

Ms. Crystal Soltow

Mr. John Nelson

The following Trustees were absent at roll call: Ms. Kristen Simpson, Mr. Paul Gorski, and Mr. Robert Trojan.

Also present: Dr. Howard J. Spearman, President; Mr. Keith Barnes, Vice President of Equity and Inclusion; Mr. Jim Handley, Vice President of Human Resources; Dr. Patrick Peyer, Vice President of Student Affairs; Ms. Heather Snider, Vice President of Institutional Effectiveness and Communications; Dr. Hansen Stewart, Vice President of Career and Technical Education and Workforce Development; Mr. Rick Jenks, Vice President of Operations; Dr. Amanda Smith, Vice President of Academic Affairs; Ms. Ellen Olson, Vice President of Finance; Ms. Ann Kerwitz, Assistant to the President; Ms. Betsabe Saucedo, Assistant to the President; Ms. Tracy Luethje, Executive Assistant to the Vice President of Operations; Attorney Christopher Gorman, Robbins Schwartz.

Board Member Attendance by Means Other Than Physical Presence

Trustee John Nelson made a motion, seconded by Trustee Crystal Soltow, to allow Trustee Robert Trojan to participate in the meeting via teleconference. The motion was approved by a unanimous roll call vote. Trustee Trojan entered the meeting via telephone.

Communications and Petitions

There were no communications and petitions to recognize.

Recognition of Visitors

Dr. Amanda Smith, vice president of academic affairs, recognized the following faculty entering tenure effective with the Academic Year 2024-2025: Krista Hoecherl Benassi (absent); Life Sciences, Frederick James Brun; Accounting, Shawn Doyle; Manufacturing, Engineering and Technology, Jerry Hose, II (absent); Aviation Technology, William Isham; Welding, Jeff Petty; Welding, Dr. Robert Srygler; Biology, and Carl Trank; Developmental Math. Awards and pictures were taken in celebration of their tenure. Board Chair Cardenas Cudia thanked the tenured faculty for being a part of the RVC team. Dr. Spearman recognized that this was the largest tenure group RVC has had in quite some time.

Review of Minutes

There were no comments on the minutes from the February 13, 2024, Board of Trustees Committee of the Whole meeting.

General Presentations

Strategic Plan Update: Non-Credit Workforce Development Statistical Summary

Dr. Hansen Stewart, vice president of career and technical education and workforce development, presented the Non-Credit Workforce Statistical Summary. Dr. Stewart explained that the non-credit workforce development consists of Customized Training, Continuing Education, and programs under the non-credit workforce umbrella, such as Truck Driver Training (TDT) and Computer Numerical Control (CNC) Machining. Continuing Education consists of programs like Dental Assisting, Refrigeration and Air Conditioning, Certified Nursing Assistant (CNA) Recertification, Food Safety, Massage Therapy, and the Highway Construction Careers Training Program (HCCTP) grant. Dr. Stewart presented the enrollment, completions, and placement numbers for FY2024, July 1, 2023, through June 30, 2024. Discussion ensued.

Teaching, Learning & Communications Discussion: Board Liaison Trustee Simpson

1. Enrollment Update: 14th-Day Census; Student Profile

Ms. Heather Snider, vice president of institutional effectiveness and communications, presented the 14th Day Census Enrollment for Spring 2024. Ms. Snider stated the data to produce the report has been captured and submitted to the Illinois Community College Board (ICCB). The 14th-day census enrollment identifies the number of students officially enrolled in credit courses at the College as of the end of regular registration of the spring term. It is intended to provide a “snapshot” or point-in-time view of RVC spring enrollment. Ms. Snider explained that to comply with ICCB reporting rules, the spring census enrollment report includes Winterim 2024 and Spring 2024 registrations. At the College, data to produce this report are captured on the 14th class day from the first day of spring classes, including Saturdays.

Student Profile: This report provides information describing students enrolled in Arts, Sciences, and Career Education (ASCE) credit courses at Rock Valley College (RVC) in the Spring of 2024. Data to produce this Student Profile report are captured with compliance submissions made to the ICCB, specifically, the Annual Enrollment and 14th-Day Census Enrollment for Spring. Ms. Snider stated that the student profile data pull the ASCE Credit students from the more general submissions and are used to develop this student profile report. Ms. Snider discussed the multiyear comparisons of the key demographics and overall students, including age, gender, highest degree earned, race and ethnicity, residency status, and the primary curriculum of all ASCE courses as of the Spring 2024 enrollment census. Discussion ensued.

2. Enrollment Update: Program Investment

Ms. Snider presented the Program Investment Report. Ms. Snider explained that RVC has invested in several facilities and partnerships. The data brief examines ten-year enrollment trends for the programs housed at RVC and associated with the partnerships. Enrollment is impacted by several variables, such as program capacity, labor market, and, in fiscal year 2021, the COVID-19 pandemic. It is one of the primary indicators of return on investment. The programs that Ms. Snider discussed were the Aviation Career Education Center, Northern Illinois University (NIU) at RVC Engineering, the Health Sciences Center (HSC), and the Advanced Technology Center (ATC). Discussion ensued.

3. Higher Learning Commission (HLC) Quarterly Update

Dr. Lisa Mehlig, executive director of outcome assessments and HLC liaison, presented the Higher Learning Commission (HLC) Institutional Accreditation Update. Dr. Mehlig discussed RVC's steps in preparing for the Institutional Accreditation Reaffirmation. Some of the processes include professional development, a virtual workshop, and a group from RVC that will be attending the 2024 Annual HLC Conference. There will be a site visit on October 14-15, 2024. A special meeting will be held during the site visit for trustees to meet with the site visit team members. Before the site visit, there will be preparation for the Board of Trustees that will provide an overview of the criteria for accreditation, the site visit process, and mock interviews. Dr. Mehlig stated there is a steering committee for the five criteria. The committee's primary goal is to collect feedback from RVC faculty,

staff, students, and community members to develop a final draft of narratives for each criterion for accreditation and to complete federal compliance documentation. Dr. Mehlig said that RVC is entering the final year of a five-year Assessment Academy project. Discussion ensued.

4. Disability Support Services Update

Dr. Patrick Peyer, vice president of student affairs, presented the Disability Support Services (DSS) Update. Dr. Peyer explained the roles of DSS and provided background on when the Disability Services was established at RVC. Dr. Peyer listed the types of disabilities recognized at RVC: temporary, permanent, physical, psychological, chronic health, learning/cognitive, and sensory. Dr. Peyer discussed the number of students enrolled at RVC with disabilities, the eligibility, and what documentation and processes are necessary to receive the accommodations.

Dr. Peyer discussed the RVC RAISE Program, which is universally accessible to all members of the RVC Campus Community and provides an equal opportunity for students with disabilities to recognize all individuals for their talents, abilities, and contributions. He also discussed the specific objectives and enrollment counts in the program. Discussion ensued.

5. Kishwaukee Education Consortium Memorandum of Understanding (MOU)

Dr. Stewart presented the Kishwaukee Education Consortium MOU. The Dual Articulated Credit initiative is designed to provide qualified high school students the opportunity to enroll in an Emergency Medical Technician (EMT) dual credit class at the Kishwaukee Education Consortium, which will lead to advanced standing for certificate and degree opportunities at Rock Valley College. Dual and articulated credit offerings have increased annually with the furthered development of the Dual Credit Quality Act. The initiatives and continued development and implementation remain at the forefront of RVC partnerships with regional school districts and educational providers. OSF St. Anthony Medical Center Northern Region will provide, at its cost, a dual credit instructor qualified to deliver dual credit instruction in compliance with the Illinois State Board of Education, Illinois Community College Board, and the Higher Learning Commission. At its cost, the Kishwaukee Education Consortium will also provide appropriate academic support to ensure the delivery of quality instruction.

The administration is recommending that the Board of Trustees approves the MOU between RVC, the Kishwaukee Education Consortium, and OSF St. Anthony Medical Center Northern Region from March 27, 2024, through June 30, 2025. Discussion ensued. In response to a question from Trustee Nelson regarding the legal status of the Kishwaukee Education Consortium, Attorney Gorman noted that the Consortium is a client of Robbins Schwartz and asked if a legal opinion was needed.

Finance Discussion: Board Liaison Trustee Trojan

1. Purchase Report

Ms. Ellen Olson, vice president of finance, presented the purchase reports.

Purchase Report A – FY2024 Amendments:

A. Professional Services – (Architect of Record) – Other Contractual Services)

1.	OPN, Inc.	Cedar Rapids, IA	\$ 95,000.00 (1)*
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Purchase Report B – FY2024 Purchases:

A. Roof Repair – (Current Capital Needs – Noncapital Site Improvements)

1.	BP Roofing Solutions	Machesney Park, IL	\$ 28,711.00 (1)*
	CAD Construction and Design	Tremont, IL	\$117,760.00

B. Computer Equipment – (Information Technology – Office Computer Equipment)

2.	Y & S Technology	Loan Tree, CO	\$383,907.80 (2)*
	Computer Drive	Skokie, IL	\$389,710.00
	Entre Computer Solutions	Machesney Park, IL	\$395,604.53
	CDW Government	Vernon Hills, IL	\$416,578.00
	Howard Technology Solutions	Ellisville, MS	\$437,676.15

Atlas Computers and Consulting	Freeport, NY	\$112,827.50 **
		**Not all items

C. Training Services – (Instructional Reserve – Faculty Development)		
3. Institute for Evidence-Based Change (IEBC)	Rockford, IL	\$ 35,000.00 (3)*
		Not to Exceed

D. Online Communications – (Online Learning – Instructional Software)		
4. Zoom Technology	Westampton, NJ	\$ 27,000.00 (4)*
		Not to Exceed

Trustee Trojan had a question about Purchase Report A, item A. He asked how many cost projections OPN has already completed. Mr. Richard Jenks, vice president of operations, responded that twelve projects have already been underway. Trustee Nelson asked if the \$95,000 was an additional expense, and Ms. Olson said it was not. The money has already been put in the Capital Fund account, and RVC is asking permission to use it.

Trustee Trojan commented on Purchase Report B, item B. Trustee Trojan and Trustee Nelson would like Entre Computer Solutions to receive the bid because they are a local vendor. Dr. Spearman and Attorney Gorman responded that RVC recommends going with the lowest responsible bidder, per state statute. The Board of Trustees can vote to amend item B and go with Entre Computer Solutions, but then RVC may have to re-bid the product since the lowest bidder was not selected. Attorney Gorman will provide a legal opinion regarding whether or not RVC can use geographical preference and if trustees can make an amendment to award the contract to a local company and not the lowest responsible bidder. Discussion ensued.

2. Cash and Investment Report

Ms. Olson presented the Cash and Investment Report through February 29, 2024. Total operating cash is \$41,452,103. Total operating cash and investments are \$88,191,264. Total capital funds are \$12,055,291. Since January 31, 2023, the change in capital funds is <\$24,938>. The operating cash and investments change since January 31, 2023, is <\$1,431,154>. Ms. Olson stated that the total operating cash and investment funds were 82.16% of the FY2024 operating budget. Ms. Olson noted that there is nothing unusual to report. Discussion ensued.

Operations Discussion: Board Liaison Trustee Kennedy

1. Decennial Committee Final Report

Mr. Jenks presented the Decennial Committee Final Report. On June 10, 2022, the Illinois General Assembly enacted Illinois Public Act 102-1088, the Decennial Committees on Local Government Efficiency Act, which became effective immediately. To comply with the Act, the Board of Trustees of Rock Valley College approved Board Report #8047 on May 23, 2023, to create the Rock Valley College Decennial Committee. Mr. Jenks explained that summaries of the meetings have been compiled into a Final Report. Mr. Jenks stated that in April 2024, the final report would be distributed to the county boards of the six counties within the Rock Valley College District. The counties are Winnebago, Boone, DeKalb, McHenry, Ogle, and Stephenson Counties. Mr. Jenks said that according to the Act, the Rock Valley College Decennial Committee will be automatically dissolved upon publication of the Final Report to be made available to the public and distributed to the county boards in its district. Mr. Jenks stated that the Act provides for a new Decennial Committee to be formed every ten years. Discussion ensued.

2. Classroom Building II (CLII) Update

Mr. Jenks presented the Classroom Building II Update. Mr. Jenks explained that the Capital Development Board (CDB) has agreed to release funds to remodel Classroom Building II (CLII). The project has been on the CDB improvement list for over a decade. CDB will not add any additional funds for inflation and has agreed to provide \$17 million for the project. RVC is obligated to a 25% match of \$5,666,667, making the project's total

\$22,666,667. Mr. Jenks presented three options to the Board. Option one is to remodel the building with no additions. The total amount would be \$25.5 million. Adding another \$3.5 million for Furniture, Fixtures and Equipment (FFE) would bring the total to about \$29 million.

Option two would be an extension to the creekside of CLII with an option to include a rooftop theater. Option Three would add a Black Box theater. Estimated costs would be roughly \$38 million for Option Two and \$39 million for Option Three. Mr. Jenks explained that additional costs would be needed to empty CLII for construction.

Mr. Jenks discussed the Health Science Center and adding an elevator, stating that \$500,000 is currently set aside for a new elevator in the capital account. The cost estimate for the elevator in 2024 is \$1,219,000, plus approximately \$130,000 in architect fees.

Dr. Spearman explained that tonight was an introduction to the CLII renovation. He stated that if the Trustees had additional questions, they could email them to Dr. Spearman, and the administration would bring the questions back up at the April 2024 Board of Trustees Committee of the Whole meeting. Discussion ensued.

3. Downtown West Campus Update

Mr. Jenks gave a verbal update on the Downtown West Campus. Mr. Jenks and Ringland Johnson, Construction Manager at Risk (CMR) Company, have had preliminary meetings regarding moving utilities on the Rockton Avenue property, and that it may not be possible due to how the power is routed to the Criminal Justice Center. Mr. Jenks said that RVC is working with the CMR and the City of Rockford on this issue.

4. Rock Valley College Events Calendar

Mr. Jenks presented the RVC on-campus events calendar for March and April 2024. He stated that on March 12, the Youth Ground Water Festival will take place at the Karl J. Jacobs Center for Science and Math (JCSM), Classroom Building I (CLI), and the Stenstrom Student Center (SSC). The Science Olympiad Regional Competition will take place on March 16.

New Business/Unfinished Business

Unfinished Business: Dr. Spearman reminded everyone that the President's Office and team will be out of Building E for the next two weeks due to the carpeting being replaced. Dr. Spearman, Ann Kerwitz, and Betsy Saucedo will be in the JCSM.

New Business: There was no new business to discuss.

Next Regular Board of Trustees Meeting

The next Regular Board of Trustee Meeting will be held on March 26, 2024, at 5:15 p.m. The meeting will be held in the Performing Arts Room (PAR, Room 0214) in the Educational Resource Center (ERC) on the main campus.

Next Committee of the Whole Meeting

The next Committee of the Whole Meeting will be held on April 9, 2024, at 5:15 p.m. The meeting will be held in the Performing Arts Room (PAR, Room 0214) in the Educational Resource Center (ERC) on the main campus.

Adjourn

At 7:25 p.m., a motion was made by Trustee Nelson, seconded by Trustee Soltow, to adjourn the meeting. The motion was approved by a unanimous roll call vote.

Submitted by: Tracy L. Luethje

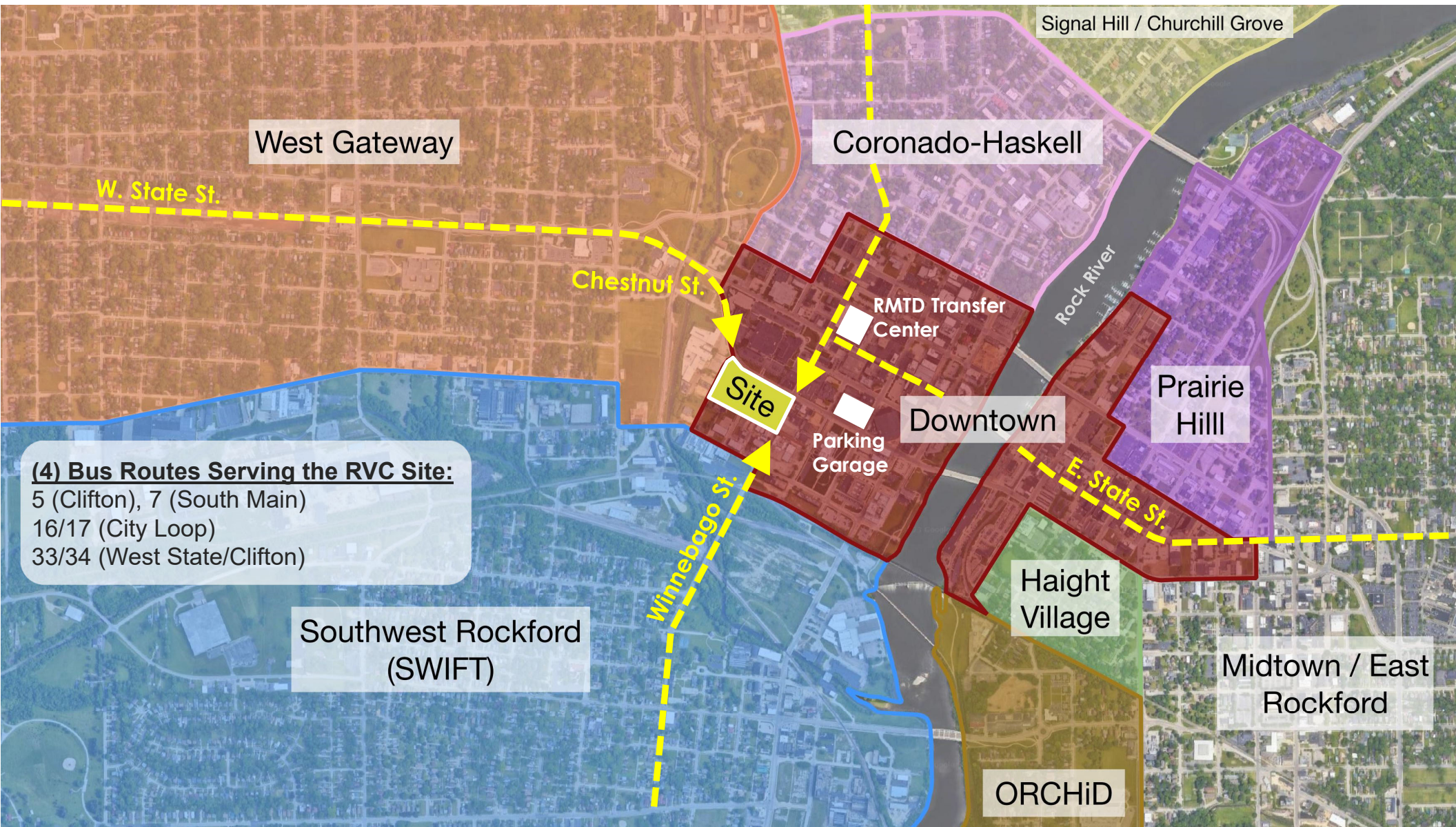
Richard Kennedy, Secretary Pro-Tem

Gloria Cardenas Cudia, Chairperson



Program	Area (ASF)
Automotive Technology / E-Vehicles	25,490
Collision Repair	9,750
Truck Driver Training	1,520
Police Training	1,000
Early Childhood Education	4,200
Human Services	1,100
Adult Education	2,717
Refugee and Immigrant Services	2,068
Community / General Space	18,568
SUBTOTAL	66,413

NOTE: This does not include hallway, mechanical, and other utility spaces as this is still in development.



Site Boundaries

Perimeter & Bisecting Streets

Adjacent Neighbors

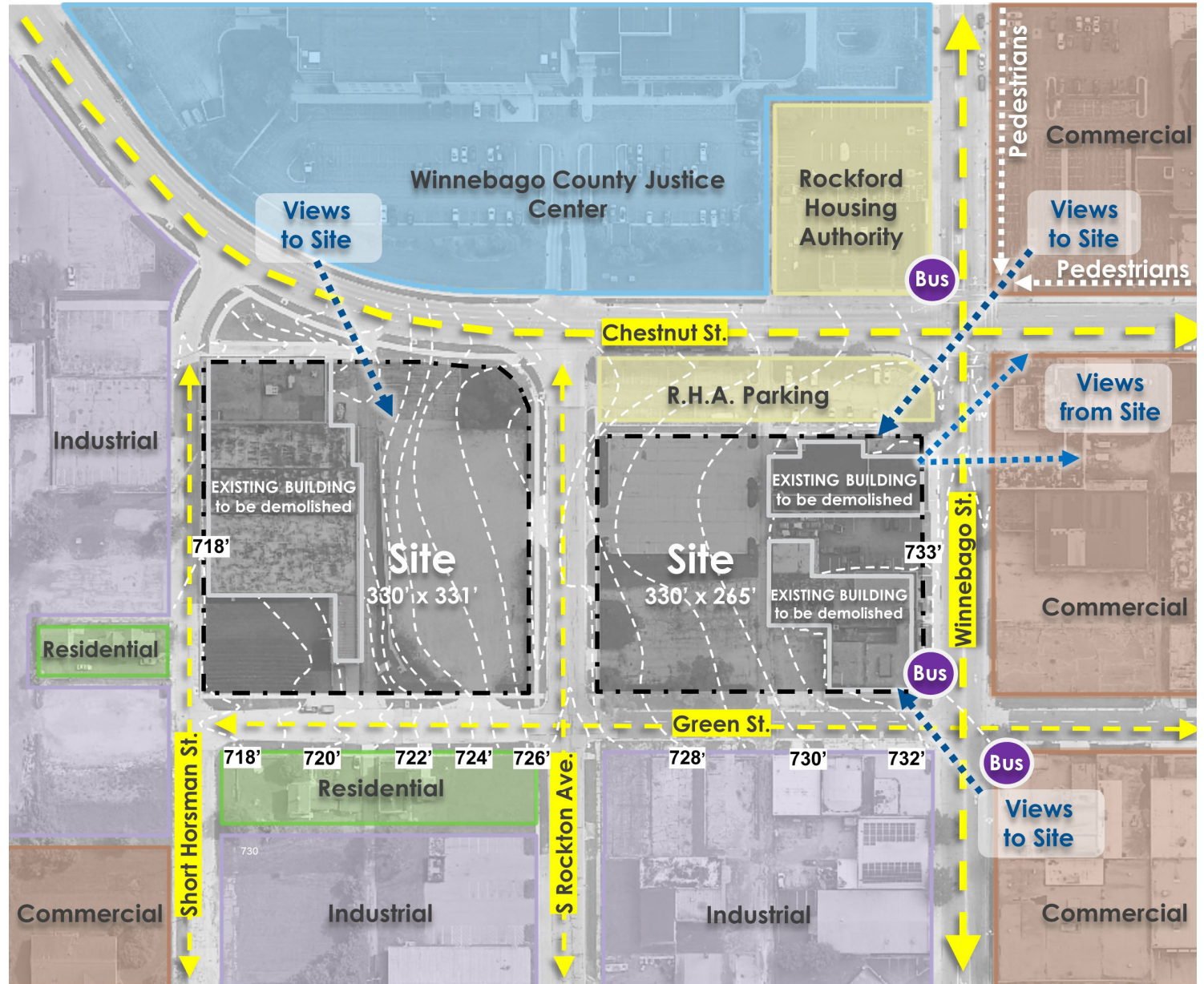
Pedestrian Access

Bus Stop Locations

Views to & from Site

Buildings to be Removed

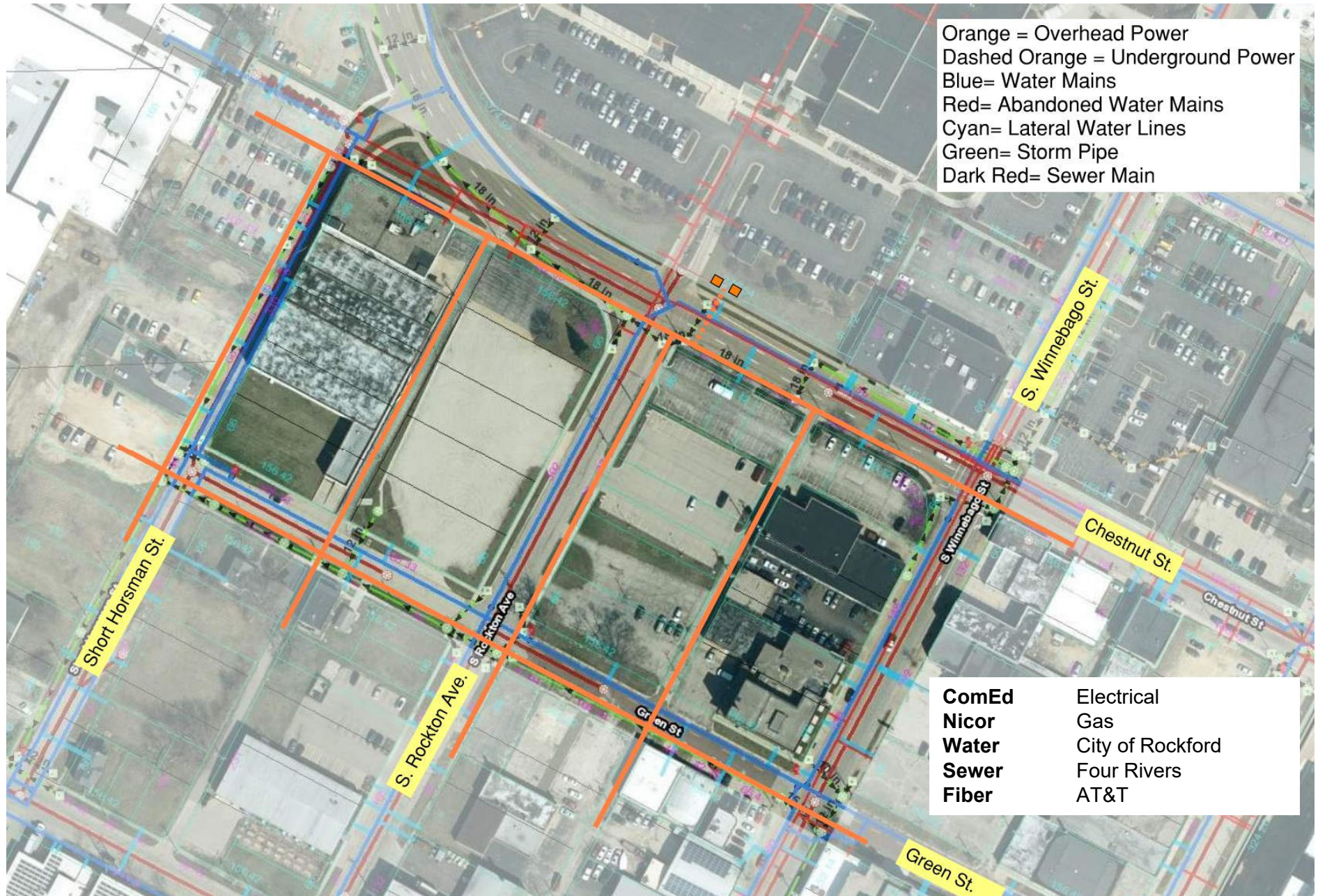
Topography











COST & SCHEDULE IMPACT TO RELOCATE UTILITIES (ALONG ROCKTON AVENUE)

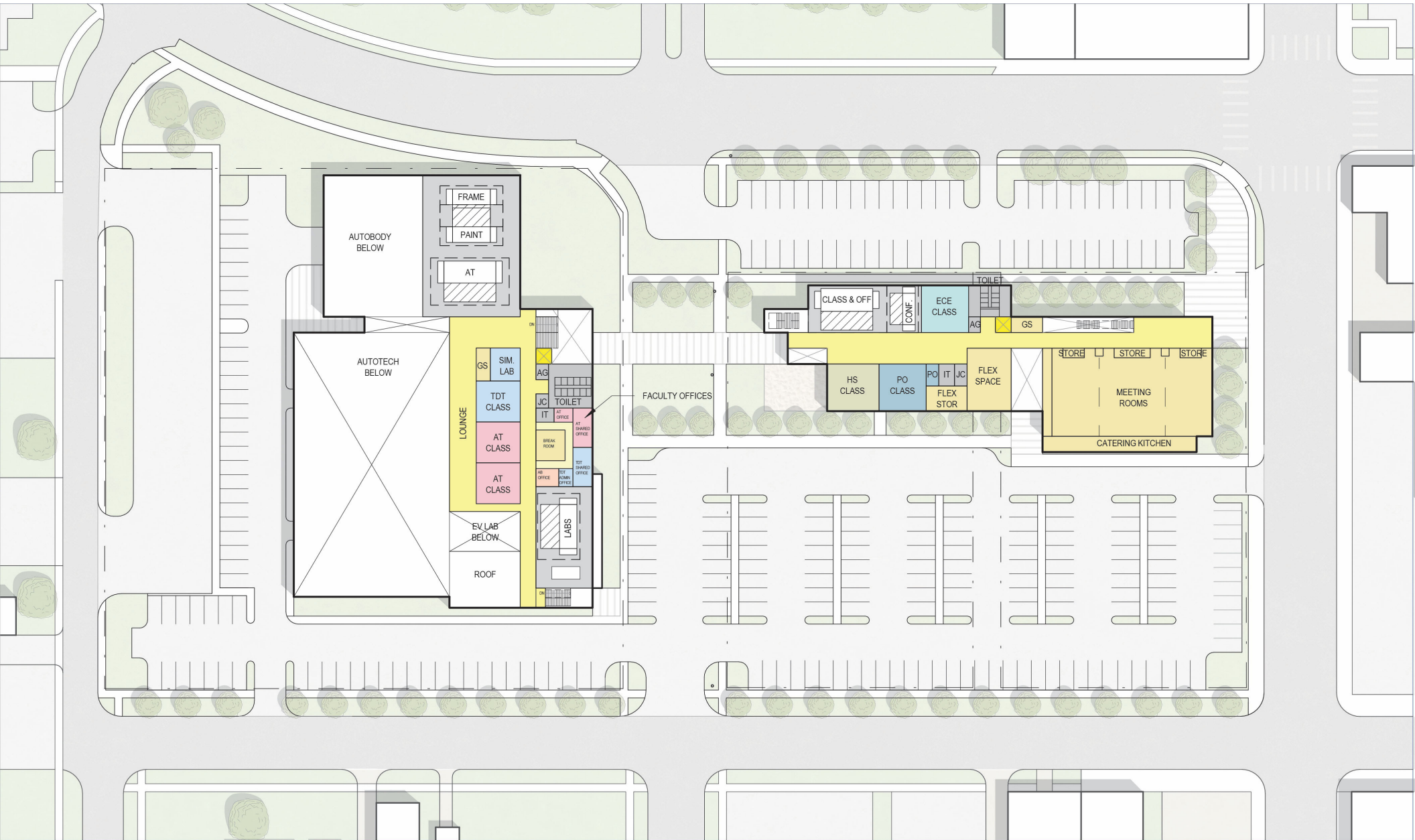
- Intuitive **vehicular navigation** to/from/through the site
- Maintain **RHA Parking Lot**
- **Auto Yard** for (40) vehicles
- 270' x 50' **TDT Pad & dock access** / Semi **truck access route** south to Cedar St.
- Maximize **general parking**
- **Visual connections** to / from immediate surroundings
- Clear path for **pedestrian access** from RMTD Transfer Center & Existing Parking Garage
- Distinct **Early Childhood Education (ECE) entrance**
- **Secure** Outdoor ECE **Play Area**
- **Rockton Ave.** / easement bisecting site
- **15' grade change** across the site
- Construction **Cost**

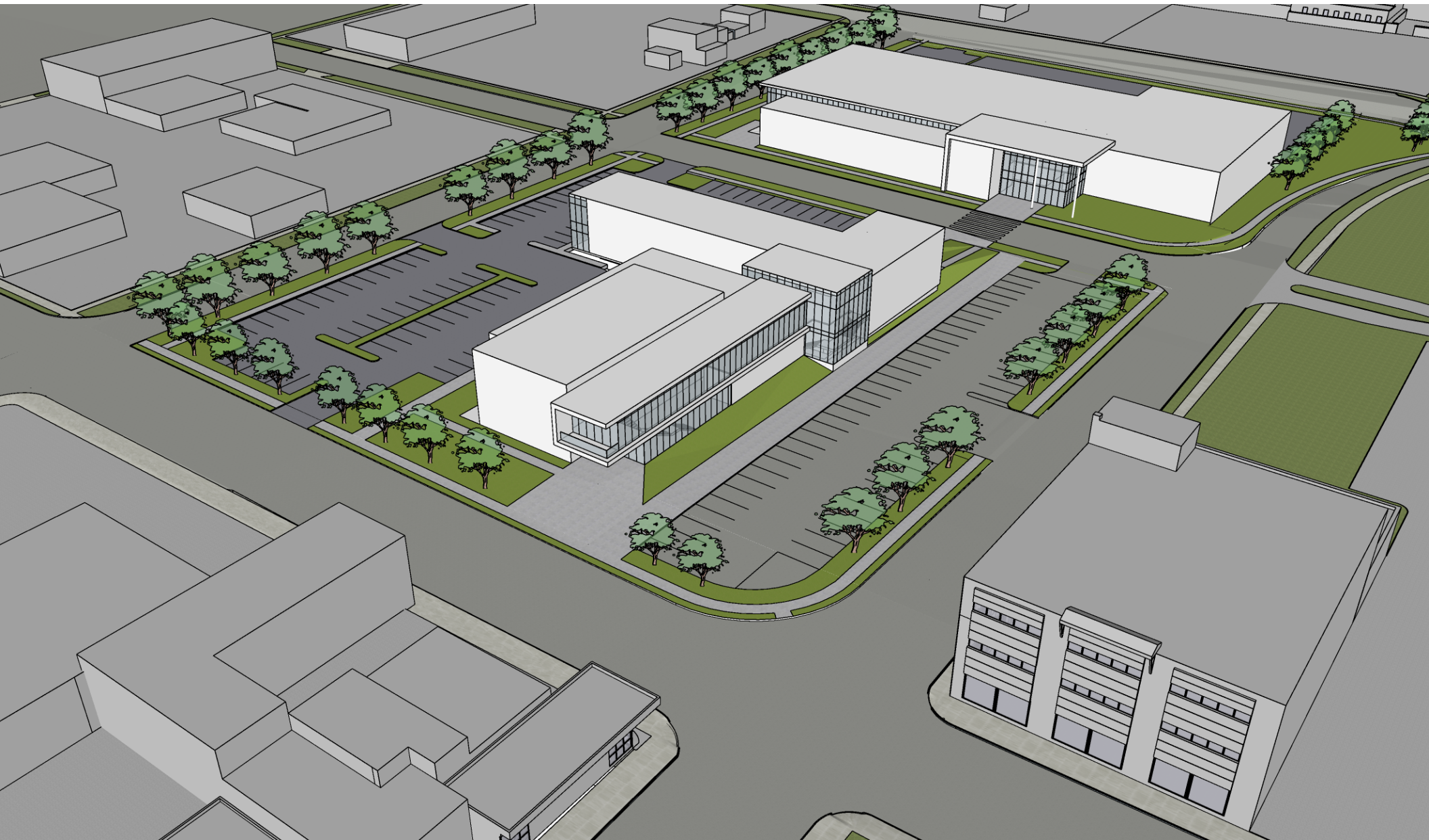
Current Planning Option
Two Buildings
(Maintain Rockton Ave.)



Floor Levels: 2 (Each Bldg)
Parking Spaces: 156 (Incl. ADA)







Illinois Small Business Development Center
(SBDC) at Rock Valley College



Board of Trustees Committee of the Whole Meeting
April 9, 2024

Heather Snider, Vice President of Institutional Effectiveness &
Communications

Overview



- Small Business Development Center (SBDC) at Rock Valley College (RVC) Program
- Illinois SBDC Network
- Funding

SBDC at RVC

- Team
- Advisory Committee
- Performance Measurements
- Areas of Focus
- Training Events

2023 Highlights

- Built/Redefined Relationships with Key Community Partners
- 118 Clients Advised
- 1,013.67 Hours Spent Advising Clients
- 19 Training Events
 - 194 Attendees

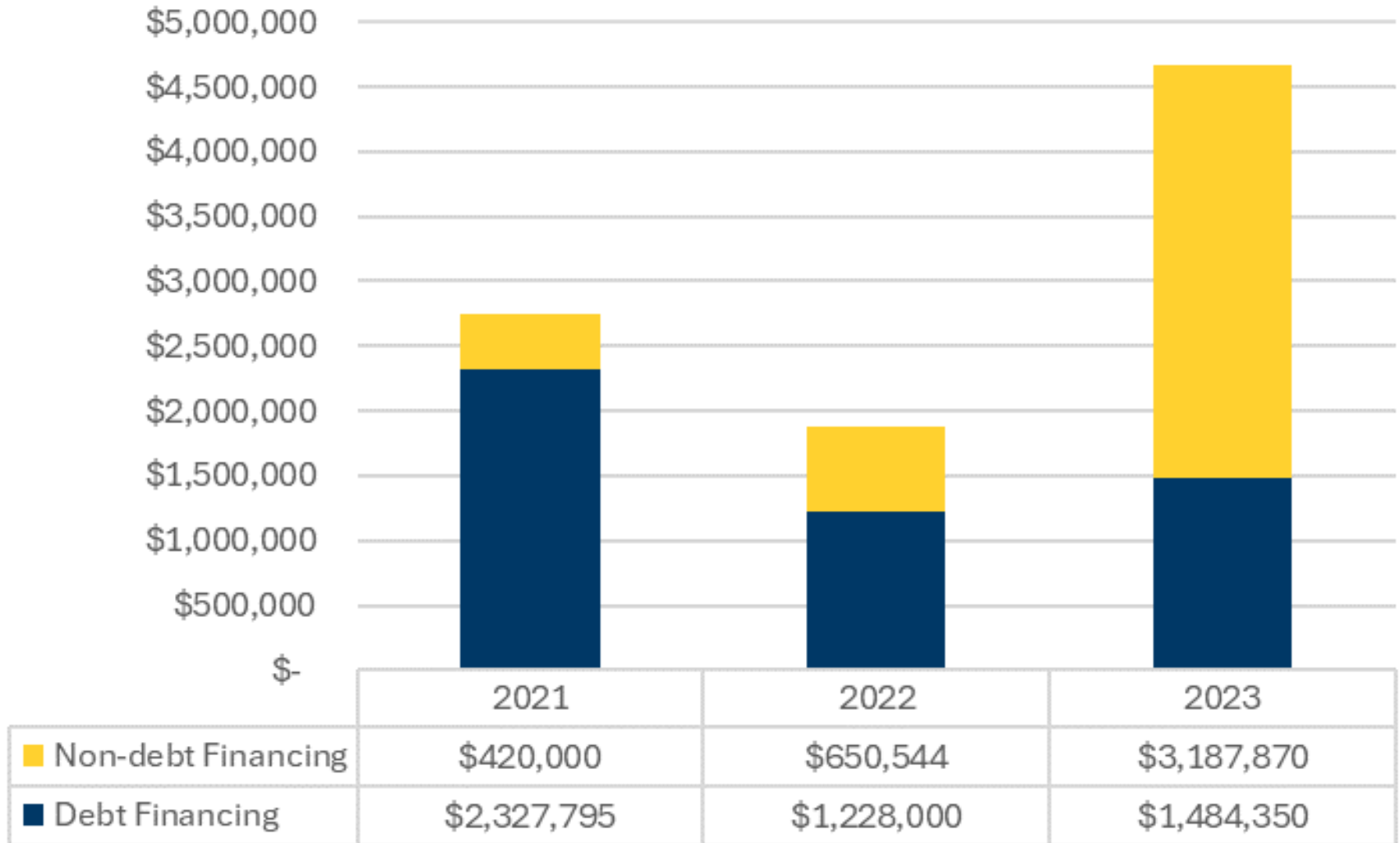
Client Diversity

- 31% Hispanic, Latino, or Spanish Origin
- 28% Black/African American
- 44% Women
- 6% Veteran or Service-Disabled Veteran

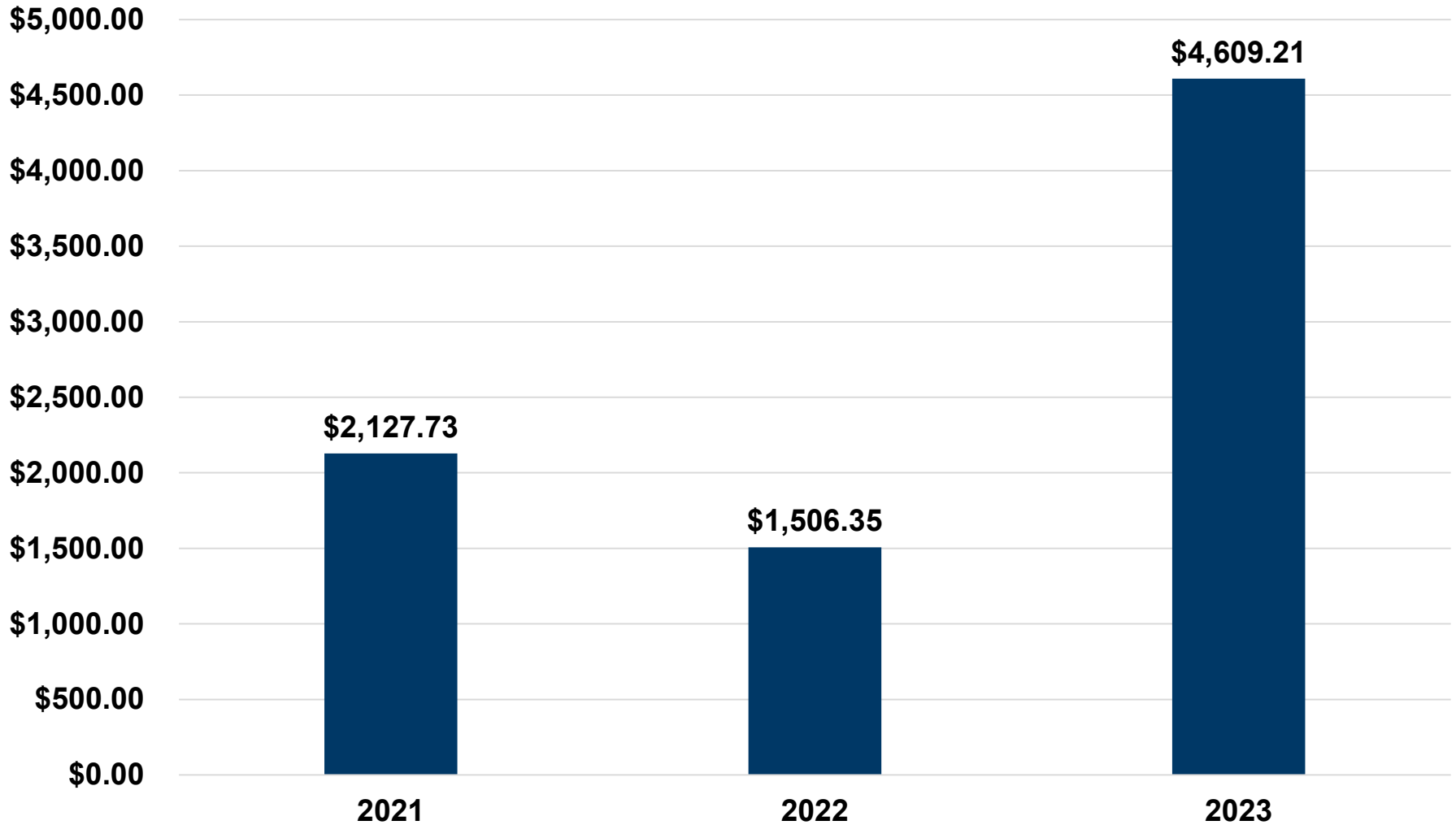
2023 Accomplishments

- 35 New Jobs Created
- \$4,672,220 in Financing
 - \$1,484,350 in Debt Financing
 - \$3,187,870 in Non-Debt Financing
 - Every Hour of Advising Resulted in around \$4,600 of Economic Investment
- Success Story

Debt and Non-Debt Financing



Total Financing Per Hours of Advising



2024 Activities

- 1st Quarter Recap
 - \$93,500 Debt Financing
 - 5 Training Events
- Goals
 - Facilitate relationships between businesses, stakeholders, and Rock Valley College
 - Fundraise RVC portion of cash match

FY2025 Enrollment Update

Board of Trustees Committee of the Whole – April 09, 2024

Term	Unduplicated Headcount				Credit Hours				Budget		Stretch	
	FY2024	FY2025	Change	% Change	FY2024	FY2025	Change	% Change	Budget	% to Budget	Goal	% to Goal
Summer II	969	1,001	32	3.30%	4,202	4,642	440	10.47%	9,000	52%	9,000	52%
Fall	1,272	1,469	197	15.49%	14,280	16,249	1,969	13.79%	51,100	32%	52,800	31%
Subtotal (Summer II + Fall)	2,241	2,470	229	10.22%	18,482	20,891	2,409	13.03%	60,100	35%	61,800	34%
Winterim	--	--	--	--	--	--	--	--	900	--	1,200	--
Spring	--	--	--	--	--	--	--	--	45,000	--	47,500	--
Subtotal (Summer II + Fall + Winterim + Spring)	--	--	--	--	--	--	--	--	106,000	--	110,500	--
Summer I	--	--	--	--	--	--	--	--	4,000	--	4,500	--
Total	--	--	--	--	--	--	--	--	110,000	--	115,000	--

Sources: FY2025 Summer II and Fall Enrollment Tickers 04/01/2024

Important Dates:

- Summer II registration opened March 4th and classes begin June 17th.
- Fall priority registration opened March 18th and classes begin August 17th.

2024 Completion Ceremonies Information
Board of Trustees Committee of the Whole Meeting
April 9, 2024

<u>Completion Ceremonies</u>	<u>Date</u>	<u>Time</u>	<u>Location</u>
TRiO Completion Ceremony	4/05/2024	10:30 a.m.	Stenstrom Student Center Atrium
Massage Therapy Completion Ceremony	5/03/2024	6:00 p.m.	Stenstrom Student Center Atrium
Running Start Completion Celebration	5/06/2024	5:30 p.m.	Stenstrom Student Center Atrium
Phlebotomy Pinning Ceremony	5/09/2024	6:00 p.m.	Stenstrom Student Center Atrium
Sankofa African American Recognition Ceremony	5/10/2024	6:00 p.m.	Stenstrom Student Center Atrium
Hispanic Heritage Completion Ceremony	5/14/2024	2:00 p.m.	Physical Education Center Gym
Dental Hygiene Pinning Ceremony	5/15/2024	12:00 p.m.	Stenstrom Student Center Atrium
Respiratory Care Pinning Ceremony	5/15/2024	2:00 p.m.	Stenstrom Student Center Atrium
Nursing Pinning Ceremony	5/16/2024	11:00 a.m.	Stenstrom Student Center Atrium
Certificate Ceremony	5/16/2024	2:00 p.m.	Physical Education Center Gym
GED Certificate Ceremony	5/16/2024	6:00 p.m.	Physical Education Center Gym
Business Merit Awards	5/17/2024	12:00 p.m.	Woodward Technology Center, Room 1308
Commencement Ceremony	5/17/2024	2:00 p.m.	Physical Education Center Gym
Commencement Ceremony	5/17/2024	6:00 p.m.	Physical Education Center Gym
RAISE Completion Ceremony	5/23/2024	4:00 p.m.	Stenstrom Student Center Atrium
Highway Construction Careers Training Program (HCCTP) Completion Ceremony	6/6/2024	3:00 p.m.	Education Resource Center (ERC), Performing Arts Room (PAR)

**Donation Report
Harlem-Roscoe Fire Protection District – Fire Engine**

- Background:** Rock Valley College’s Fire Science Program has many robust partnerships with fire departments and regional healthcare facilities. These partnerships allow the College to ensure that the program’s curriculum remains current and meets the needs of the community’s first responders.
- In late November 2023, the College was offered a fire engine donation from the Harlem-Roscoe Fire Protection District. With an estimated value of \$16,850.00, this donation demonstrates the Harlem Roscoe Fire Protection District’s commitment to RVC’s Fire Science Program and willingness to support the College’s endeavors. The Board of Trustees of the Harlem-Roscoe Fire Protection District has approved this opportunity and supports this ongoing partnership.
- Recommendation:** It is recommended that the Board of Trustees acknowledges and accepts the generous donation of a used fire engine by the Harlem-Roscoe Fire Protection District to the Rock Valley College Foundation.

Howard J. Spearman. Ph.D.
President

Board Approval: _____
Secretary, Board of Trustees

Purchase Report-A - FY2024 Purchases

Recommendation: Board approval for items marked with an asterisk.

A. Walkways & Lot 1 Resurfacing – (Site Improvements - Capital)

Stenstrom Excavation & Blacktop Group	Rockford, IL	\$821,677.45*(1)
		Not to Exceed
Northern Illinois Service Co.	Rockford, IL	\$ 977,095.00
DPI Construction, Inc	Pecatonica, IL	\$ 994,426.29

1. This expense replaces deteriorating walkways around the Jacobs Center for Science and Math and between the Student Center and the Physical Education Center. It also addresses the seal coating and restriping of Parking Lot 1, located on RVC’s main campus. The walkways are in disrepair, and the stripes of Lot 1 are no longer visible. The walkways will be upgraded to meet the Americans with Disabilities Act (ADA) requirements. This project was Bid #24-13 Walkways & Lot 1 Resurfacing. Three responses were received, and Stenstrom Excavation & Blacktop Group was the lowest responsible bidder. They are certified as a women-owned business with the State of Illinois Commission on Equity & Inclusion. The amount requested for the award of the contract includes the award of two alternates and a ten percent contingency.

FY2024 Capital Expense

Howard J. Spearman, Ph.D.
President

Board Approval: _____
Secretary, Board of Trustees

ROCK VALLEY COLLEGE
Cash and Investment Report
March 31, 2024

Month End Balance

Operating Cash Accounts

Illinois Bank & Trust	5,085,293
PMA Operating Cash	10,823,690
Petty Cash	3,274
ISDLAF*	24,091,671

Total Operating Cash: 40,003,929

Operating Investments Accounts

PMA Operating	41,039
ISDLAF*	140,235
CD's and CDARS	41,228,513
Treasuries	3,694,941
ISDLAF Term Series	1,250,000
FHLB Discount Notes	477,431

Total Operating Investments: 46,832,160

Total Operating Cash & Investments: 86,836,088

Total Operating Cash and Investments on February 29, 2024	<u>88,191,264</u>
Total Operating Cash and Investments on March 31, 2024	<u>86,836,088</u>
Total Operating Cash and Investments on March 31, 2023	<u>73,535,274</u>
% of Operating Budget	80.90%
Change in Operating Cash and Investments since February 29, 2024	<u>(1,355,176)</u>

**Illinois School District Liquid Asset Fund*

Month End Balance

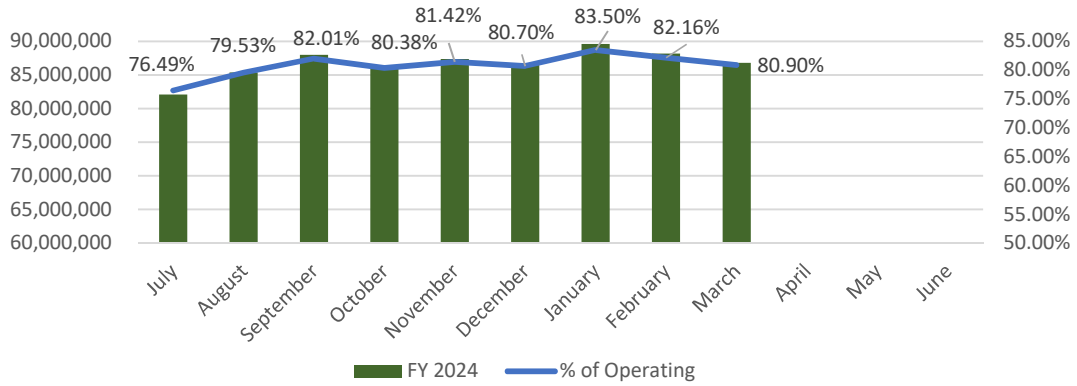
Capital Funds

Debt Service	75,929
Life Safety	3,499,559
CDB Escrow	583,398
Building Funds	7,985,130

Total Capital Funds: 12,144,016

Total Capital Funds on February 29, 2024	<u>12,055,291</u>
Total Capital Funds on March 31, 2024	<u>12,144,016</u>
Change in Capital Funds since February 29, 2024	88,725

Operating Cash Balance and % Coverage of FY'24 Operating Budget



Month / Year	Cash & Investments	Capital	Total
March 2024	86,836,088	12,144,016	98,980,104
March 2023	76,720,650	11,325,913	88,046,563
February 2024	88,191,264	12,055,291	100,246,555
February 2023	73,535,274	11,506,241	85,041,515
January 2024	89,622,418	12,080,229	101,702,648
January 2023	76,505,959	11,467,053	87,973,012
December 2023	86,619,649	12,022,984	98,642,633
December 2022	76,593,409	17,140,956	93,734,364
November 2023	87,396,331	20,349,393	107,745,724
November 2022	76,181,482	18,315,921	94,497,403
October 2023	86,279,617	20,962,436	107,242,052
October 2022	79,115,154	18,105,076	97,220,230
September 2023	88,021,757	19,753,543	107,775,300
September 2022	75,483,681	19,659,183	95,142,864
August 2023	85,365,989	18,758,217	104,124,206
August 2022	72,609,823	20,355,497	92,965,321
July 2023	82,104,819	17,993,199	100,098,019
July 2022	73,227,608	19,835,297	93,062,906
June 2023	83,887,036	16,942,490	100,829,526
June 2022	72,894,073	20,046,781	92,940,854
May 2023	76,503,790	13,085,170	89,588,960
May 2022	67,022,029	14,717,680	81,739,710
April 2023	75,375,546	11,330,563	86,706,108
April 2022	64,250,129	13,129,795	77,379,925
March 2023	76,720,650	11,325,913	88,046,563
March 2022	63,583,011	13,360,996	76,944,007

DATE: April 09, 2024

TO: Board of Trustees
Rock Valley College

FROM: Ellen Olson, Vice President Finance / Chief Financial Officer

RE: **FY2025 Tentative Budget**

Update on the FY2025 Budget and Next Steps:

Operating Funds (Fund 01 & Fund 02)

- Revenue Assumptions
 - 6.0% increase 2023 EAV Estimates, 7.0% increase for 2024 EAV Estimates
 - Flat State funding for ICCB Operating and Equalization Grant
 - Enrollment projection 110,000 credit hours
 - No increase in tuition. Student Activity Fee increased \$2 per credit hour allocated to Fund 05 and Fund10 to support Student Life, Student Government Association, Student Clubs and Athletics.
 - Projecting investment revenue based on current interest rates
- Expenditure Assumptions
 - Contractual salary increases –
 - Fraternal Order Police, Faculty and Support Staff Association
 - Other salary increases
 - Administrator, Professional Staff Association, and Educational Support Personnel
 - Healthcare experience an actual 12% increase for calendar year 2024, anticipating similar increase in 2025
 - Contractual services increased based on contractual increases
 - General Materials & Supplies are projected to decrease as inflationary pressures are expected to decline
 - Travel & conference/meeting expense increase slightly due to additional training opportunities to staff
 - Fixed charges expected to increase due to rental and lease increases
 - Utilities are projected to decrease due to rate increased being lower than projected in FY2024
 - Capital outlay is the replacement of smaller dollar instructional equipment
- Audit (Fund 11) – Expenses for College audit, revenue from property tax
- Tort (Fund 12) – Expense for College insurance, FICA, Tort and Athletic Insurance
- Health Benefit (Fund 18) – College medical, dental, life and other employee benefits, including the wellness center

Next Steps

- Approve tentative FY2025 budget at the April BOT meeting
- Tentative FY2025 budget will be available for public inspection on May 24, 2024, for 30 days at the Financial Services office
- Public Hearing to be held during the June BOT meeting
- Adoption of the Final FY2025 budget at the June BOT meeting

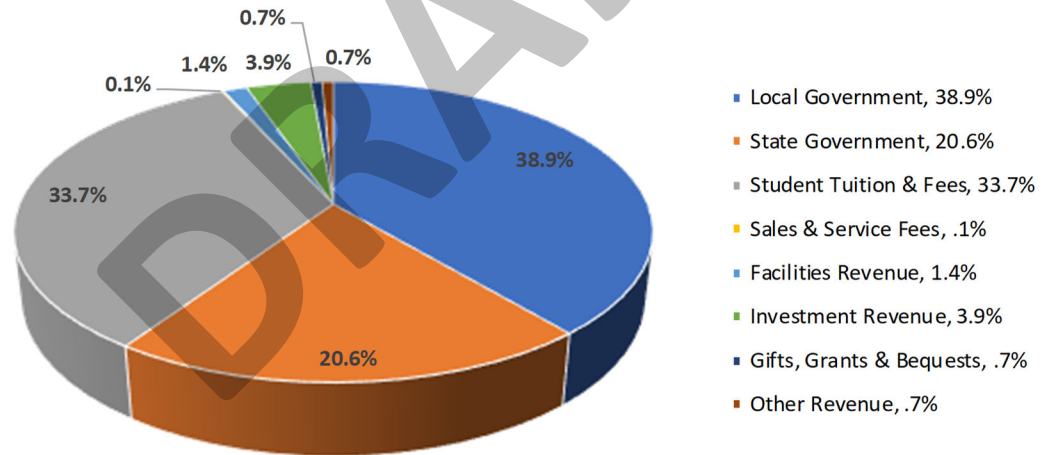
Operating Funds
Fund (00) Operating Funds- Detail
Fund 01 and Fund 02

	FY2023	FY2024	FY2024	FY2025	Variance FY24	Variance FY24
	Actual	Budget	Forecast	Budget	Budget /FY25	Forecast /FY25
					Budget F/(U)	Budget F/(U)
Revenue						
Local Government	23,576,931	21,468,342	22,040,210	21,774,456	306,114	1.4%
State Government	10,463,115	10,446,311	11,515,434	11,532,225	1,085,914	10.4%
Federal Government	-	-	-	-	-	N/M
Student Tuition & Fees	18,016,548	18,321,813	18,881,558	18,888,931	567,118	3.1%
Sales & Service Fees	112,982	101,000	81,870	80,000	(21,000)	-20.8%
Facilities Revenue	864,892	968,000	800,000	793,630	(174,370)	-18.0%
Investment Revenue	2,853,054	1,207,000	1,586,408	2,195,010	988,010	81.9%
Gifts, Grants & Bequests	324,846	346,555	350,000	378,762	32,207	9.3%
Other Revenue	2,160,634	383,000	380,000	380,600	(2,400)	-0.6%
SURS on-behalf revenue	10,895,066	17,610,566	-	11,760,300	(5,850,266)	-33.2%
Total Revenue	69,268,070	70,852,587	55,635,480	67,783,914	(3,068,673)	-4.3%
<i>Excluding SURS on-behalf</i>	<i>58,373,003</i>	<i>53,242,021</i>	<i>55,635,480</i>	<i>56,023,614</i>	<i>2,781,593</i>	<i>5.2%</i>
Expenses						
Salaries	26,561,390	30,361,067	27,644,503	31,247,392	(886,325)	-2.9%
Employee Benefits	4,829,021	6,058,729	5,551,817	6,736,532	(677,803)	-11.2%
Contractual Services	4,185,461	5,554,903	5,565,120	5,631,586	(76,683)	-1.4%
General Materials & Supplies	2,292,960	3,373,926	2,709,024	3,229,094	144,832	4.3%
Travel & Conference Meeting Exp	330,370	556,381	396,280	558,881	(2,500)	-0.4%
Fixed Charges	675,233	786,780	707,572	850,241	(63,461)	-8.1%
Utilities	1,773,250	2,527,220	2,030,322	2,417,103	110,117	4.4%
Capital Outlay	82,829	106,539	109,502	103,931	2,608	2.4%
Other Expenditures	762,549	885,135	858,131	1,063,936	(178,801)	-20.2%
SURS On-Behalf Allocation	10,895,066	17,610,566	-	11,760,300	5,850,266	33.2%
Total Expenses	52,388,129	67,821,246	45,572,270	63,598,997	4,222,249	6.2%
<i>Excluding SURS on-behalf</i>	<i>41,493,063</i>	<i>50,210,680</i>	<i>45,572,270</i>	<i>51,838,697</i>	<i>(1,628,017)</i>	<i>-3.2%</i>
Contingency		3,031,341		4,184,917	(1,153,576)	-38.1%
Net Income (Loss)	16,879,941	-	10,063,211	-	-	0.0%

Operating Revenue by Source, excluding SURS on-behalf

	FY2025 Budget	% of Revenue	FY2024 Budget	% of Revenue	Increase (Decrease)	Percent Change
Local Government	21,774,456	38.9%	21,468,342	40.3%	306,114	1.4%
State Government	11,532,225	20.6%	10,446,311	19.6%	1,085,914	10.4%
Student Tuition & Fees	18,888,931	33.7%	18,321,813	34.4%	567,118	3.1%
Sales & Service Fees	80,000	0.1%	101,000	0.2%	(21,000)	-20.8%
Facilities Revenue	793,630	1.4%	968,000	1.8%	(174,370)	-18.0%
Investment Revenue	2,195,010	3.9%	1,207,000	2.3%	988,010	81.9%
Gifts, Grants & Bequests	378,762	0.7%	346,555	0.7%	32,207	9.3%
Other Revenue	380,600	0.7%	383,000	0.7%	(2,400)	-0.6%
	56,023,614	100.0%	53,242,021	100.0%	2,781,593	5.2%

Percent of 2025 Budget Revenue by Source



Operating Expense by Source, excluding SURS on-behalf

	FY2025 Budget	% of Revenue	FY2024 Budget	% of Expense	Increase (Decrease)	Percent Change
Salaries	31,247,392	60.3%	30,361,067	60.5%	886,325	2.9%
Employee Benefits	6,736,532	13.0%	6,058,729	12.1%	677,803	11.2%
Contractual Services	5,631,586	10.9%	5,554,903	11.1%	76,683	1.4%
General Materials & Supplies	3,229,094	6.2%	3,373,926	6.7%	(144,832)	-4.3%
Travel & Conference Meeting Exp	558,881	1.1%	556,381	1.1%	2,500	0.4%
Fixed Charges	850,241	1.6%	786,780	1.6%	63,461	8.1%
Utilities	2,417,103	4.7%	2,527,220	5.0%	(110,117)	-4.4%
Capital Outlay	103,931	0.2%	106,539	0.2%	(2,608)	-2.4%
Other Expenditures	1,063,936	2.1%	885,135	1.8%	178,801	20.2%
	51,838,697	100.0%	50,210,680	100.0%	1,628,017	3.2%

Percent of 2025 Budget Expense by Source



Tentative Budget for FY2025

Background: The tentative spending plan totals \$132,370,405 for all funds and \$67,783.914 for the Operating funds (Funds 01 and 02).

Operating Funds

The Operating funds' budgeted revenue is \$67,783,914, a decrease of \$3,068,673 from the FY2024 Budget. This decrease is due to a projected reduction in SURS on-behalf revenue of \$5,850,266, offset by higher property tax revenue due to an increase in EAV and an increase in investment revenue as short-term interest rates continue to remain steady at higher levels. Operating revenue assumes 100% state funding, and tuition and fees are budgeted based on 110,000 credit hours, flat to FY2024 budget and slightly below FY2024 projected actual credit hours. There is no increase in tuition included in the FY2025 budget. The Operating Budget includes the following assumptions:

Revenue

- 6.0% EAV increase from 2022 to 2023 EAV estimates. 7% EAV increase from 2023 EAV to 2024 EAV.
- State Funding remains at FY2024 levels for the ICCB Operating and Equalization Grant.
- Tuition and Fees based on 110,000 credit hours. Student Activity Fees increased by \$2 per credit hour, and those revenues are allocated to Funds 05 and Funds 10 to support the Student Life, Student Government Association, Student Clubs, and Athletics.

Expenses

- Contractual Salary increases.
- Benefits increase by approximately 11%, predominantly based on Healthcare, due to an actual rate increase of 12% for calendar year 2024.
- Contractual Services are projected to increase due to contractual increases for IT software and other annual contractual increases, as well as an increase in contracted instructors and services for CTE programs and Continuing Education.
- Fixed Charges are projected to increase due to the implementation of GASB 87, Leases and GASB 96, and Subscription-Based Information Technology Arrangements.

The FY2025 proposed budget is a balanced budget for operations.

Other Funds

The attached includes details for capital, auxiliary, health benefits, restricted, and other major fund groups. It includes detailed expenses and revenues for each fund. Also included in the budget packet is summary information on property tax revenues and the documents for the Illinois Community College Board (ICCB).

Next Steps

The Budget shall be made available for public inspection at the Financial Services Office in the Support Services Building on the Rock Valley College Campus at 3301 North Mulford Road, Rockford, IL, and on the Rock Valley College's website at www.rockvalleycollege.edu beginning at 9:00 a.m. on May 24, 2023.

A public hearing on the FY2025 Budget will be held at 5:15 p.m. on the 25th day of June 2024 in the Performing Arts Room (PAR) in the Educational Resource Center on the campus of Rock Valley College at 3301 North Mulford Road, Rockford, Illinois, in this Community College District No. 511.

Recommendation: It is recommended that the Board of Trustees approves the FY2025 tentative budget and submit any questions to Chief Financial Officer Ellen Olson. The public hearing will be scheduled for 5:15 p.m. on June 25, 2023.

Attachment: Tentative FY 2025 Budget
Notice of Public Hearing

Howard J. Spearman, Ph.D.
President

Board Approval: _____
Secretary, Board of Trustees

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN by the Board of Trustees of Community College District No. 511, Winnebago, Boone, DeKalb, McHenry, Stephenson, and Ogle Counties, Illinois, that a Tentative Budget for said District for the fiscal year beginning July 1, 2024, will be on file and conveniently available for public inspection at the Financial Services Office in the Support Services Building, Rock Valley College, 3301 North Mulford Road, Rockford, IL, and on the Rock Valley College's website at www.rockvalleycollege.edu beginning at 9:00 a.m. on the 24th day of May 2024.

NOTICE IS FURTHER HEREBY GIVEN that a public hearing on the FY2025 Budget Hearing will be held at 5:15 p.m. on the 25th day of June 2024 in the Performing Arts Room (PAR) in the Educational Resource Center on the campus of Rock Valley College at 3301 North Mulford Road, Rockford, Illinois, in this Community College District No. 511.

Chair of the Board of Trustees
Community College District No. 511

ATTEST:

Secretary of the Board of Trustees
Community College District No. 511



Community College District 511
3301 North Mulford Road
Rockford, IL 61114

Fiscal Year 2025 Tentative Budget

Beginning July 1, 2024 - Ending June 30, 2025

Submitted to the Board of Trustees: April 23, 2024

Public Hearing by the Board of Trustees: June 25, 2024

Prepared by: Ellen Olson
Vice President/Chief Financial Officer

Presented by: Ellen Olson
Vice President/Chief Financial Officer

Dated: April 23, 2024

Rock Valley College
Statement of Revenues and Expenses (Budgetary)

Table of Contents

Page #

All Funds Review:

Operating Funds Combined (01/02) Detail	3
Fund (01 to 20) Detail	4-15
Comparison (5-Year)	16
Equalized Assessed Valuation with Tax Rates	17-18
Capital Budget	19

ICCB Official documents:

Summary of Fiscal Year 2025 Budget by Fund	20
Fiscal Year 2025 Budget All Funds	21-22
Education Fund Statement of Expenditures by Function Code	23-25
Operations & Maintenance Fund Statement of Expenditures by Function Code	26-28
Summary of Fiscal Year 2025 Operating Budgeted Revenues	29
Summary of Fiscal Year 2025 Operating Budgeted Expenditures	30
Summary of Fiscal Year 2025 Non-Operating Budgeted Expenditures	31

Operating Funds
Fund (00) Operating Funds- Detail

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actual	FY 2024 Budget	FY 2024 Actuals YTD	FY 2025 Budget
Revenue						
Local Government	18,893,404	22,006,223	23,576,931	21,468,342	11,723,870	21,774,456
State Government	8,957,834	9,441,821	10,463,115	10,446,311	8,203,329	11,532,225
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	17,624,553	17,163,810	18,016,548	18,321,813	18,188,730	18,888,931
Sales & Service Fees	128,325	121,737	112,982	101,000	77,389	80,000
Facilities Revenue	882,193	811,213	864,892	968,000	670,049	793,630
Investment Revenue	95,180	114,105	2,853,054	1,207,000	1,129,369	2,195,010
Gifts, Grants & Bequests	237,359	228,504	324,846	346,555	244,191	378,762
Other Revenue	3,099,682	586,840	2,160,634	383,000	336,066	380,600
SURS on-behalf revenue	18,575,209	13,105,734	10,895,066	17,610,566	-	11,760,300
Total Revenue	68,493,737	63,579,986	69,268,070	70,852,587	40,572,993	67,783,914
Expenses						
Salaries	24,039,711	24,664,652	26,561,390	30,361,067	17,993,293	31,247,392
Employee Benefits	4,527,238	4,279,627	4,829,021	6,058,729	3,672,602	6,736,532
Contractual Services	3,232,367	3,749,846	4,185,461	5,554,903	3,070,805	5,631,586
General Materials & Supplies	1,821,707	2,039,880	2,292,960	3,373,926	1,554,657	3,229,094
Travel & Conference Meeting Exp	133,196	231,887	330,370	556,381	184,138	558,881
Fixed Charges	511,244	564,014	675,233	786,780	491,013	850,241
Utilities	1,764,356	2,114,963	1,773,250	2,527,220	1,157,790	2,417,103
Capital Outlay	16,297	34,474	82,829	106,539	109,502	103,931
Other Expenditures	143,649	558,747	762,549	885,135	243,875	1,063,936
SURS On-Behalf Allocation	18,575,209	13,105,734	10,895,066	17,610,566	-	11,760,300
Total Expenses	54,764,974	51,343,824	52,388,129	67,821,246	28,477,676	63,598,997
Contingency				3,031,341		4,184,917
Net Income (Loss)	13,728,763	12,236,161	16,879,941	-	12,095,317	-
Net Transfers		(13,371,085)	(14,247,008)	(1,000,000)	(13,000,000)	-
Beginning Fund Balance	23,216,731	36,945,494	35,810,570	38,443,503	38,443,503	37,538,820
Change in Fund Balance	13,728,763	(1,134,924)	2,632,933	(1,000,000)	(904,683)	-
Fund Balance	36,945,494	35,810,570	38,443,503	37,443,503	37,538,820	37,538,820
Fund % Operating Exp	67.46%	69.75%	73.38%	55.21%		59.02%

Education Fund
Fund (01) Education Fund- Detail

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actual	FY 2024 Budget	FY 2024 Actuals YTD	FY 2025 Budget
Revenue						
Local Government	16,093,106	18,136,578	19,564,767	18,038,403	9,751,306	18,299,315
State Government	8,303,462	8,759,445	9,686,656	9,669,852	7,641,798	10,724,050
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	16,135,139	16,002,715	16,970,781	14,917,446	16,922,731	15,540,072
Sales & Service Fees	128,325	121,737	112,982	101,000	77,389	80,000
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	95,063	(20,405)	2,725,032	1,207,000	1,122,910	2,061,540
Gifts, Grants & Bequests	237,359	228,504	323,346	346,555	244,191	378,762
Other Revenue	2,846,338	369,383	1,864,879	136,500	205,330	130,900
SURS on-behalf revenue	17,045,429	11,885,594	9,898,231	16,190,016	-	10,745,403
Total Revenue	60,884,221	55,483,550	61,146,676	60,606,773	35,965,653	57,960,042
Expenses						
Salaries	22,063,594	22,476,246	24,123,291	27,932,170	16,429,429	28,550,788
Employee Benefits	4,118,476	3,899,236	4,452,853	5,580,523	3,372,860	6,178,244
Contractual Services	1,874,496	2,209,868	2,391,346	3,238,573	1,989,848	3,504,169
General Materials & Supplies	1,427,947	1,583,239	1,777,917	2,611,661	1,307,725	2,536,101
Travel & Conference Meeting Exp	129,560	227,071	330,821	546,308	188,500	551,536
Fixed Charges	347,293	370,456	485,456	534,780	279,576	590,731
Utilities	3,351	6,471	7,928	6,265	(1,436)	8,017
Capital Outlay	16,297	34,474	37,844	50,000	59,960	46,200
Other Expenditures	129,014	554,735	761,049	885,135	243,875	1,063,936
SURS On-Behalf Allocation	17,045,429	11,885,594	9,898,231	16,190,016	-	10,745,403
Total Expenses	47,155,458	43,247,389	44,266,736	57,575,431	23,870,337	53,775,125
Contingency	-	-	-	3,031,342	-	4,184,917
Net Income (Loss)	13,728,763	12,236,161	16,879,941	-	12,095,317	0
Net Transfers	-	(13,371,085)	(14,247,008)	(1,000,000)	(13,000,000)	-
Beginning Fund Balance	23,216,731	36,945,494	35,810,570	38,443,503	38,443,503	37,538,819
Change in Fund Balance	13,728,763	(1,134,924)	2,632,933	(1,000,000)	(904,683)	-
Fund Balance	36,945,494	35,810,570	38,443,503	37,443,503	37,538,819	37,538,819

Operations & Maintenance Fund
Fund (02) Operations & Maintenance Fund- Detail

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actual	FY 2024 Budget	FY 2024 Actuals YTD	FY 2025 Budget
Revenue						
Local Government	2,800,298	3,869,644	4,012,164	3,429,939	1,972,565	3,475,141
State Government	654,371	682,376	776,459	776,459	561,532	808,175
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	1,489,414	1,161,095	1,045,767	3,404,367	1,265,999	3,348,859
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	882,193	811,213	864,892	968,000	670,049	793,630
Investment Revenue	117	134,510	128,022	-	6,459	133,470
Gifts, Grants & Bequests	-	-	1,500	-	-	-
Other Revenue	253,343	217,456	295,755	246,500	130,737	249,700
SURS on-behalf revenue	1,529,780	1,220,140	996,835	1,420,550	-	1,014,897
Total Revenue	7,609,516	8,096,435	8,121,393	10,245,815	4,607,339	9,823,872
Expenses						
Salaries	1,976,117	2,188,406	2,438,099	2,428,897	1,563,863	2,696,604
Employee Benefits	408,762	380,390	376,167	478,206	299,742	558,288
Contractual Services	1,357,871	1,539,978	1,794,115	2,316,330	1,080,957	2,127,418
General Materials & Supplies	393,760	456,641	515,043	762,265	246,932	692,993
Travel & Conference Meeting Exp	3,636	4,816	(451)	10,073	(4,361)	7,345
Fixed Charges	163,951	193,558	189,777	252,000	211,437	259,510
Utilities	1,761,006	2,108,493	1,765,322	2,520,955	1,159,226	2,409,086
Capital Outlay	-	-	44,985	56,539	49,542	57,731
Other Expenditures	14,635	4,013	1,500	-	-	-
SURS On-Behalf Allocation	1,529,780	1,220,140	996,835	1,420,550	-	1,014,897
Total Expenses	7,609,516	8,096,435	8,121,393	10,245,815	4,607,339	9,823,872
Contingency						
Net Income (Loss)	(0)	0	(0)	-	0	0
Net Transfers	-	-	-	-	-	-
Beginning Fund Balance	(0)	(0)	-	0	-	-
Change in Fund Balance	(0)	0	0	-	0	0
Fund Balance	(0)	(0)	0	-	0	0

Operations & Maint-Restricted
Fund (03) Operations & Maint-Restricted- Detail

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actual	FY 2024 Budget	FY 2024 Actuals YTD	FY 2025 Budget
Revenue						
Local Government	-	-	746,735	1,492,500	739,232	1,500,000
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	339,177	321,912	319,638	330,000	313,487	330,000
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	8,982	16,799	400,539	-	425,391	100,000
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
SURS on-behalf revenue	39,380	-	-	-	-	-
Total Revenue	387,539	338,711	1,466,912	1,822,500	1,478,111	1,930,000
Expenses						
Salaries	51,430	-	-	-	331,908	-
Employee Benefits	241	-	-	-	-	-
Contractual Services	42,888	76,784	612,233	900,000	289,968	595,325
General Materials & Supplies	491,338	1,298,425	233,971	879,510	70,905	365,510
Travel & Conference Meeting Exp	-	-	-	-	1,557	7,000
Fixed Charges	19,015	-	-	-	-	-
Utilities	33,555	6,195	-	-	-	-
Capital Outlay	7,387,752	4,624,927	3,977,887	12,029,036	2,951,600	17,302,800
Other Expenditures	1,619	850	-	-	-	-
SURS On-Behalf Allocation	39,380	-	-	-	-	-
Total Expenses	8,067,217	6,007,181	4,824,091	13,808,546	3,645,938	18,270,635
Contingency						
Net Income (Loss)	(7,679,678)	(5,668,470)	(3,357,179)	(11,986,046)	(2,167,827)	(16,340,635)
Net Transfers	-	8,171,085	12,097,008	-	10,000,000	-
Beginning Fund Balance	29,416,781	21,737,103	24,239,718	32,979,547	32,979,547	40,811,720
Change in Fund Balance	(7,679,678)	2,502,615	8,739,829	(11,986,046)	7,832,173	(16,340,635)
Fund Balance	21,737,103	24,239,718	32,979,547	20,993,500	40,811,720	24,471,085

Bond & Interest Fund
Fund (04) Bond & Interest Fund- Detail

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actual	FY 2024 Budget	FY 2024 Actuals YTD	FY 2025 Budget
Revenue						
Local Government	12,190,910	51,165,307	11,751,620	11,595,033	5,719,713	11,788,447
State Government	-	-	-	-	-	-
Federal Government	49,126	18,710	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	2,086	2,433	87,328	100,750	209,394	100,750
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
SURS on-behalf revenue	-	-	-	-	-	-
Total Revenue	12,242,121	51,186,450	11,838,948	11,695,783	5,929,107	11,889,197
Expenses						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Contractual Services	3,215	1,500	1,350	3,600	-	1,350
General Materials & Supplies	-	-	-	-	-	-
Travel & Conference Meeting Exp	-	-	-	-	-	-
Fixed Charges	12,195,745	50,413,648	12,141,919	12,143,153	12,070,678	12,141,700
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
SURS On-Behalf Allocation	-	-	-	-	-	-
Total Expenses	12,198,959	50,415,148	12,143,269	12,146,753	12,070,678	12,143,050
Contingency						
Net Income (Loss)	43,161	771,303	(304,322)	(450,970)	(6,141,571)	(253,853)
Net Transfers	-	-	-	-	-	-
Beginning Fund Balance	6,198,155	6,241,317	7,012,619	6,708,298	6,708,298	566,726
Change in Fund Balance	43,161	771,303	(304,322)	(450,970)	(6,141,571)	(253,853)
Fund Balance	6,241,317	7,012,619	6,708,298	6,257,328	566,726	312,873

Auxiliary Enterprises Fund
Fund (05) Auxiliary Enterprises Fund- Detail

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actual	FY 2024 Budget	FY 2024 Actuals YTD	FY 2025 Budget
Revenue						
Local Government	-	-	-	-	-	-
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	1,538,986	1,715,671	1,761,238	2,094,697	1,760,424	2,509,385
Sales & Service Fees	618,503	1,039,308	1,208,997	1,655,396	1,051,918	1,734,788
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	1,474	1,785	2,744	3,000	830	4,350
Other Revenue	783,641	989,721	369,150	578,794	317,013	581,632
SURS on-behalf revenue	968,578	800,498	717,238	1,451,195	-	1,007,621
Total Revenue	3,911,182	4,546,984	4,059,366	5,783,082	3,130,185	5,837,776
Expenses						
Salaries	1,531,960	2,020,432	2,226,594	2,485,043	1,362,658	2,677,272
Employee Benefits	321,658	340,161	412,891	513,347	297,377	550,502
Contractual Services	257,094	341,250	323,345	569,073	334,485	636,502
General Materials & Supplies	257,062	329,292	441,068	552,995	253,949	602,173
Travel & Conference Meeting Exp	95,542	219,063	229,923	273,498	263,595	285,855
Fixed Charges	27,616	11,870	4,230	6,950	2,015	8,600
Utilities	-	-	647	1,200	640	-
Capital Outlay	20,695	5,299	-	-	-	-
Other Expenditures	802,178	572,283	775,524	900,310	769,632	1,113,610
SURS On-Behalf Allocation	968,578	800,498	717,238	1,451,195	-	1,007,621
Total Expenses	4,282,383	4,640,148	5,131,459	6,753,611	3,284,351	6,882,135
Contingency						
Net Income (Loss)	(371,201)	(93,163)	(1,072,093)	(970,529)	(154,167)	(1,044,359)
Net Transfers	-	-	1,000,000	-	2,011,734	-
Beginning Fund Balance	502,676	131,476	38,312	(33,781)	(33,781)	1,823,787
Change in Fund Balance	(371,201)	(93,163)	(72,093)	(970,529)	1,857,568	(1,044,359)
Fund Balance	131,476	38,312	(33,781)	(970,529)	1,823,787	779,428

Restricted Purpose Fund
Fund (06) Restricted Purpose Fund- Detail

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actual	FY 2024 Budget	FY 2024 Actuals YTD	FY 2025 Budget
Revenue						
Local Government	168,579	67,952	77,514	14,200	36,404	-
State Government	3,637,884	3,323,661	5,373,144	5,957,925	4,684,184	4,361,032
Federal Government	16,478,865	17,309,478	16,232,772	11,041,677	5,556,618	9,565,123
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	100	-	-	-	-	-
Facilities Revenue	-	-	-	61,641	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	468,845	58,356	70,858	9,526	2,152,877	-
Other Revenue	1,258,296	203,537	243,427	1,260,366	227,319	267,300
SURS on-behalf revenue	1,406,855	882,826	806,063	1,817,655	-	1,173,728
Total Revenue	23,419,425	21,845,810	22,803,777	20,162,989	12,657,401	15,367,183
Expenses						
Salaries	2,343,444	2,244,319	2,671,634	3,694,208	1,958,044	3,118,622
Employee Benefits	588,589	522,460	681,102	1,038,856	500,294	876,985
Contractual Services	1,999,637	175,554	402,530	260,193	163,701	147,221
General Materials & Supplies	555,357	379,468	760,603	648,832	223,070	375,896
Travel & Conference Meeting Exp	74,316	99,414	213,369	123,799	168,204	161,766
Fixed Charges	130,857	34,651	79,916	115,823	46,309	68,039
Utilities	20,045	23,197	23,297	11,524	19,197	6,422
Capital Outlay	634,287	242,986	379,133	248,235	179,705	310,000
Other Expenditures	15,623,788	17,902,499	17,269,464	12,203,864	10,544,686	9,762,101
SURS On-Behalf Allocation	1,406,855	882,826	806,063	1,817,655	-	1,173,728
Total Expenses	23,377,175	22,507,374	23,287,112	20,162,989	13,803,208	16,000,780
Contingency						
Net Income (Loss)	42,251	(661,565)	(483,335)	0	(1,145,808)	(633,597)
Net Transfers	-	2,700,000	-	-	(11,734)	-
Beginning Fund Balance	(37,839)	6,601	2,045,037	1,561,702	1,561,702	404,160
Change in Fund Balance	42,251	2,038,435	(483,335)	0	(1,157,542)	(633,597)
Fund Balance	4,411	2,045,037	1,561,702	1,561,702	404,160	(229,438)

Trust & Agency Fund
Fund (10) Trust & Agency Fund- Detail

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actual	FY 2024 Budget	FY 2024 Actuals YTD	FY 2025 Budget
Revenue						
Local Government	-	-	-	-	-	-
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	282,331	185,106	168,218	196,700	181,962	260,950
Sales & Service Fees	-	-	37,008	11,500	37,995	16,500
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	2,431	3,043	445	1,000	1,046	1,000
Other Revenue	223,664	393,615	362,677	361,668	285,569	417,768
SURS on-behalf revenue	-	-	211	2,339	-	1,505
Total Revenue	508,426	581,763	568,559	573,207	506,571	697,723
Expenses						
Salaries	-	-	518	4,000	-	4,000
Employee Benefits	-	-	2	-	-	-
Contractual Services	28,841	63,414	65,561	82,530	47,406	90,530
General Materials & Supplies	72,735	103,128	113,223	119,316	71,384	125,816
Travel & Conference Meeting Exp	24,651	170,933	231,080	225,282	139,064	231,049
Fixed Charges	-	-	985	-	-	985
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	196,045	228,860	195,627	225,788	201,817	223,792
SURS On-Behalf Allocation	-	-	211	2,339	-	1,505
Total Expenses	322,272	566,336	607,207	659,255	459,671	677,677
Contingency						
Net Income (Loss)	186,154	15,428	(38,648)	(86,048)	46,900	20,046
Net Transfers						
Beginning Fund Balance	880,760	1,066,914	1,082,342	1,043,695	1,043,695	1,090,595
Change in Fund Balance	186,154	15,428	(38,648)	(86,048)	46,900	20,046
Fund Balance	1,066,914	1,082,342	1,043,695	957,647	1,090,595	1,110,641

Audit Fund
Fund (11) Audit Fund- Detail

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actual	FY 2024 Budget	FY 2024 Actuals YTD	FY 2025 Budget
Revenue						
Local Government	51,840	50,911	57,613	56,218	31,667	64,000
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	2	1	21	-	147	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
SURS on-behalf revenue	-	-	-	-	-	-
Total Revenue	51,842	50,912	57,633	56,218	31,813	64,000
Expenses						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Contractual Services	71,412	38,000	53,848	60,000	47,750	60,000
General Materials & Supplies	98	-	-	-	-	-
Travel & Conference Meeting Exp	-	-	-	-	-	-
Fixed Charges	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
SURS On-Behalf Allocation	-	-	-	-	-	-
Total Expenses	71,510	38,000	53,848	60,000	47,750	60,000
Contingency						
Net Income (Loss)	(19,668)	12,912	3,786	(3,782)	(15,937)	4,000
Net Transfers	-	-	-	-	-	-
Beginning Fund Balance	68,459	48,792	61,703	65,489	65,489	49,552
Change in Fund Balance	(19,668)	12,912	3,786	(3,782)	(15,937)	4,000
Fund Balance	48,792	61,703	65,489	61,707	49,552	53,552

**Liability, Protection, & Settlement
Fund (12) Liability, Protection, & Settlement- Detail**

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actual	FY 2024 Budget	FY 2024 Actuals YTD	FY 2025 Budget
Revenue						
Local Government	-	-	998,092	1,900,000	988,061	2,000,000
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	4,577	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	55,214	60,735	59,670	60,000
SURS on-behalf revenue	-	-	-	118,249	-	56,847
Total Revenue			1,053,306	2,078,984	1,052,309	2,116,847
Expenses						
Salaries	68,037	62,625	10,647	202,185	97,290	151,043
Employee Benefits	719,018	709,227	708,504	384,402	589,692	414,862
Contractual Services	76,423	52,240	145,488	399,717	106,101	431,330
General Materials & Supplies	-	-	5,672	23,775	4,332	1,500
Travel & Conference Meeting Exp	-	-	612	6,430	903	1,500
Fixed Charges	352,006	362,839	463,301	507,067	469,044	637,000
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	150,000	142,802	-
Other Expenditures	-	-	-	(50,000)	-	-
SURS On-Behalf Allocation	-	-	-	118,249	-	56,847
Total Expenses	1,215,484	1,186,932	1,334,223	1,741,825	1,410,165	1,694,082
Contingency						
Net Income (Loss)	(1,215,484)	(1,186,932)	(280,917)	337,159	(357,856)	422,765
Net Transfers	-	-	-	-	-	-
Beginning Fund Balance	5,990,775	4,775,290	3,588,359	3,307,442	3,307,442	2,949,586
Change in Fund Balance	(1,215,484)	(1,186,932)	(280,917)	337,159	(357,856)	422,765
Fund Balance	4,775,290	3,588,359	3,307,442	3,644,601	2,949,586	3,372,351

Employee Benefits
Fund (18) Employee Benefits- Detail

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actual	FY 2024 Budget	FY 2024 Actuals YTD	FY 2025 Budget
Revenue						
Local Government	-	-	-	-	-	-
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	5,936,164	5,795,948	6,510,921	8,009,489	4,894,474	8,136,032
SURS on-behalf revenue	-	-	126	-	-	-
Total Revenue	5,936,164	5,795,948	6,511,048	8,009,489	4,894,474	8,136,032
Expenses						
Salaries						
Employee Benefits	5,989,045	7,255,647	6,369,967	8,069,264	3,991,297	8,123,832
Contractual Services	104,399	107,843	190,927	210,000	108,596	210,000
General Materials & Supplies	17,669	15,012	16,200	27,300	16,349	29,300
Travel & Conference Meeting Exp	-	-	-	-	-	-
Fixed Charges	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	-	-	-	(87,000)	-	5,000
SURS On-Behalf Allocation	-	-	126	-	-	-
Total Expenses	6,111,113	7,378,502	6,577,220	8,219,564	4,116,242	8,368,132
Contingency						
Net Income (Loss)	(174,949)	(1,582,555)	(66,172)	(210,075)	778,232	(232,100)
Net Transfers	-	1,000,000	-	-	-	-
Beginning Fund Balance	3,358,073	3,183,124	2,600,569	2,534,397	2,534,397	3,312,629
Change in Fund Balance	(174,949)	(582,555)	(66,172)	(210,075)	778,232	(232,100)
Fund Balance	3,183,124	2,600,569	2,534,397	2,324,322	3,312,629	3,080,529

OPEB Fund
Fund (19) OPEB Fund- Detail

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actual	FY 2024 Budget	FY 2024 Actuals YTD	FY 2025 Budget
Revenue						
Local Government	-	-	-	-	-	-
State Government	45,674	(399,613)	(4,301,238)	90,000	-	120,000
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
SURS on-behalf revenue	-	-	-	-	-	-
Total Revenue	45,674	(399,613)	(4,301,238)	90,000		120,000
Expenses						
Salaries						
Employee Benefits	91,349	(799,226)	(8,602,476)	180,000	-	240,000
Contractual Services	-	-	-	-	-	-
General Materials & Supplies	-	-	-	-	-	-
Travel & Conference Meeting Exp	-	-	-	-	-	-
Fixed Charges	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
SURS On-Behalf Allocation	-	-	-	-	-	-
Total Expenses	91,349	(799,226)	(8,602,476)	180,000		240,000
Contingency						
Net Income (Loss)	(45,674)	399,613	4,301,238	(90,000)	-	(120,000)
Net Transfers	-	1,000,000	1,000,000	-	1,000,000	-
Beginning Fund Balance	(21,565,722)	(21,611,396)	(20,211,783)	(14,910,545)	(14,910,545)	(13,910,545)
Change in Fund Balance	(45,674)	1,399,613	5,301,238	(90,000)	1,000,000	(120,000)
Fund Balance	(21,611,396)	(20,211,783)	(14,910,545)	(15,000,545)	(13,910,545)	(14,030,545)

SURS Penalty Fund
Fund (20) SURS Penalty Fund- Detail

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actual	FY 2024 Budget	FY 2024 Actuals YTD	FY 2025 Budget
Revenue						
Local Government	-	-	-	-	-	-
State Government	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Student Tuition & Fees	-	-	-	-	-	-
Sales & Service Fees	-	-	-	-	-	-
Facilities Revenue	-	-	-	-	-	-
Investment Revenue	-	-	-	-	-	-
Gifts, Grants & Bequests	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
SURS on-behalf revenue	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-
Expenses						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Contractual Services	-	-	-	-	-	-
General Materials & Supplies	-	-	-	-	-	-
Travel & Conference Meeting Exp	-	-	-	-	-	-
Fixed Charges	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	10,876	93,601	52,453	500,000	20,424	250,000
SURS On-Behalf Allocation	-	-	-	-	-	-
Total Expenses	10,876	93,601	52,453	500,000	20,424	250,000
Contingency						
Net Income (Loss)	(10,876)	(93,601)	(52,453)	(500,000)	(20,424)	(250,000)
Net Transfers	-	500,000	150,000	-	-	-
Beginning Fund Balance	473,883	463,006	869,405	966,952	966,952	946,528
Change in Fund Balance	(10,876)	406,399	97,547	(500,000)	(20,424)	(250,000)
Fund Balance	463,006	869,405	966,952	466,952	946,528	696,528

Total All Funds - except Fund 10

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actuals	FY 2024 Budget	FY 2024 Actuals	
					YTD	FY 2025 Budget
Revenue	\$ 114,442,011	\$ 147,344,800	\$ 117,059,061	\$ 120,461,632	\$ 69,746,391	\$ 113,124,947
Expenses	\$ 110,088,815	\$ 143,517,109	\$ 105,739,351	\$ 130,714,545	\$ 66,856,009	\$ 127,017,808
Transfers In/Out	\$ -	\$ (1,500,000)	\$ (1,150,000)	\$ -	\$ (1,000,000)	\$ -
Contingency	\$ -	\$ -	\$ -	\$ 3,031,331	\$ -	\$ 4,184,917
Net	\$ 4,353,196	\$ 2,327,691	\$ 10,169,709	\$ (13,284,243)	\$ 1,890,382	\$ (18,077,778)
Fund Balance	\$ 73,067,006	\$ 75,396,887	\$ 85,566,596	\$ 71,316,134	\$ 87,456,978	\$ 69,379,200

Operating (Funds 01 & 02)

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actuals	FY 2024 Budget	FY 2024 Actuals	
					YTD	FY 2025 Budget
Revenue	\$ 68,493,737	\$ 63,579,986	\$ 69,268,070	\$ 70,852,587	\$ 40,572,993	\$ 67,783,914
Expenses	\$ 54,764,974	\$ 51,343,824	\$ 52,388,129	\$ 67,821,256	\$ 28,477,676	\$ 63,598,997
Transfers In/Out	\$ -	\$ (13,371,085)	\$ (14,247,008)	\$ -	\$ (13,000,000)	\$ -
Contingency	\$ -	\$ -	\$ -	\$ 3,031,331	\$ -	\$ 4,184,917
Net	\$ 13,728,763	\$ (1,134,924)	\$ 2,632,933	\$ -	\$ (904,683)	\$ -
Fund Balance	\$ 36,945,494	\$ 35,810,570	\$ 38,443,503	\$ 37,443,503	\$ 37,538,820	\$ 37,538,820

Capital (Funds 03 & 04)

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actuals	FY 2024 Budget	FY 2024 Actuals	
					YTD	FY 2025 Budget
Revenue	\$ 12,629,660	\$ 51,525,161	\$ 13,305,860	\$ 13,518,283	\$ 7,407,217	\$ 13,819,197
Expenses	\$ 20,266,177	\$ 56,422,329	\$ 16,967,360	\$ 25,955,299	\$ 15,716,616	\$ 30,413,685
Transfers In/Out	\$ -	\$ 8,171,085	\$ 12,097,008	\$ -	\$ 10,000,000	\$ -
Net	\$ (7,636,517)	\$ 3,273,917	\$ 8,435,508	\$ (12,437,016)	\$ 1,690,601	\$ (16,594,488)
Fund Balance	\$ 27,978,419	\$ 31,252,337	\$ 39,687,845	\$ 27,250,828	\$ 41,378,446	\$ 24,783,958

Auxiliary & Restricted & Benefits (Funds 05 & 06 & 18)

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actuals	FY 2024 Budget	FY 2024 Actuals	
					YTD	FY 2025 Budget
Revenue	\$ 33,266,772	\$ 32,188,742	\$ 33,374,191	\$ 33,955,560	\$ 20,682,059	\$ 29,340,990
Expenses	\$ 33,770,671	\$ 34,526,024	\$ 34,995,791	\$ 35,136,164	\$ 21,203,802	\$ 31,251,046
Transfers In/Out	\$ -	\$ 3,700,000	\$ 1,000,000	\$ -	\$ 2,000,000	\$ -
Net	\$ (503,899)	\$ 1,362,717	\$ (621,600)	\$ (1,180,604)	\$ 1,478,257	\$ (1,910,056)
Fund Balance	\$ 3,319,011	\$ 4,683,918	\$ 4,062,318	\$ 2,915,495	\$ 5,540,575	\$ 3,630,519

Audit & Liability, Protection & Settlement (Funds 11 & 12)

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actuals	FY 2024 Budget	FY 2024 Actuals	
					YTD	FY 2025 Budget
Revenue	\$ 51,842	\$ 50,912	\$ 1,110,940	\$ 2,135,202	\$ 1,084,122	\$ 2,180,847
Expenses	\$ 1,286,994	\$ 1,224,932	\$ 1,388,071	\$ 1,801,825	\$ 1,457,915	\$ 1,754,082
Net	\$ (1,235,152)	\$ (1,174,020)	\$ (277,131)	\$ 333,377	\$ (373,793)	\$ 426,765
Fund Balance	\$ 4,824,082	\$ 3,650,062	\$ 3,372,931	\$ 3,706,308	\$ 2,999,138	\$ 3,425,903

Trust & Agency (Fund 10)

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actuals	FY 2024 Budget	FY 2024 Actuals	
					YTD	FY 2025 Budget
Revenue	\$ 508,426	\$ 581,763	\$ 568,559	\$ 573,207	\$ 506,571	\$ 697,723
Expenses	\$ 322,272	\$ 566,336	\$ 607,207	\$ 659,255	\$ 459,671	\$ 677,677
Net	\$ 186,154	\$ 15,428	\$ (38,648)	\$ (86,048)	\$ 46,900	\$ 20,046
Fund Balance	\$ 1,066,914	\$ 1,082,342	\$ 1,043,695	\$ 957,647	\$ 1,090,595	\$ 1,110,641

Rock Valley College
Equalized Assessed Valuation with tax rates

Calendar Year Levy	2021 Actual	2022 Actual	2023 Estimated*	2024 Proposed	2025 Proposed	2026 Proposed
Total assessed valuations	6,683,596,509	7,160,941,744	7,590,598,249	8,121,940,126	8,284,378,929	8,450,066,507
% EAV Growth	4.87%	7.14%	6.00%	7.00%	2.00%	2.00%
Tax rates (per \$100 assessed valuation)						
Educational Fund	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300
Operations and Maintenance Fund	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
Debt Service Fund						
2010A Bond	-	-	-	-	-	-
2015C Bond	0.0091	0.0020	0.0019	0.0017	0.0410	0.0104
2015D Refinancing Bond	0.0166	-	-	-	-	-
2015E Refinancing Bond	0.0698	0.0376	-	-	-	-
2016 Refinancing Bond	-	-	-	-	-	-
2017 Refinancing Bond	0.0863	0.0305	-	-	-	-
2022A Refunding Bond	-	0.0904	0.1495	0.0827	-	-
2022B Refunding Bond	-	-	0.0064	0.0650	0.1055	-
Liability, Protection and Settlement Fund:						
Tort Liability	0.0000	0.0219	0.0207	0.0193	0.0190	0.0186
Workers Compensation	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Unemployment Insurance	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Athletics	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Property/Casualty	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
FICA	0.0000	0.0060	0.0057	0.0053	0.0052	0.0051
Audit Fund	0.0007	0.0007	0.0008	0.0008	0.0008	0.0008
Protection, Health and Safety Fund	0.0000	0.0209	0.0198	0.0185	0.0181	0.0178
Adjustments	0.0012	-	-	-	-	-
	0.4537	0.4800	0.4748	0.4633	0.4596	0.3227
*2023 Final Assed Valuations have not all been received as of 3/22/2024						
Tax extension:						
Educational Fund	15,372,272	16,470,166	17,458,376	18,680,462	19,054,072	19,435,153
Operations and Maintenance Fund	2,673,439	2,864,377	3,036,239	3,248,776	3,313,752	3,380,027
Debt Service Fund						
2010A Bond	-	-	-	-	-	-
2015C Bond	605,370	141,950	141,950	141,950	3,400,595	874,620
2015D Refinancing Bond	1,108,500	-	-	-	-	-
2015E Refinancing Bond	4,662,375	2,694,825	-	-	-	-
2017A Refinancing Bond	-	-	-	-	-	-
2017C Refinancing Bond	5,766,550	2,183,228	-	-	-	-
2022A Refunding Bond	-	6,473,900	11,350,500	6,715,600	-	-
2022B Refunding Bond	-	1,130	489,411	5,282,750	8,736,000	-
Liability, Protection and Settlement Fund						
Tort Liability	-	1,570,000	1,570,000	1,570,000	1,570,000	1,570,000
Workers Compensation	-	-	-	-	-	-
Unemployment Insurance	-	-	-	-	-	-
Athletics	-	-	-	-	-	-
Property/Casualty	-	-	-	-	-	-
FICA	-	430,000	430,000	430,000	430,000	430,000
Audit Fund	50,000	53,571	64,000	68,480	69,850	71,247
Protection, Health and Safety Fund	-	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Adjustment for Overextended Tax Abatement	80,203	-	-	-	-	-
	30,318,709	34,383,147	36,040,476	37,638,018	38,074,268	27,261,047
% Dollar Growth	3.09%	13.41%	4.82%	4.43%	1.16%	-28.40%
Allowance for uncollectible taxes and collection costs	(151,594)	(171,916)	(180,202)	(188,190)	(190,371)	(136,305)
	30,167,115	34,211,231	35,860,274	37,449,828	37,883,897	27,124,742

Rock Valley College
 Equalized Assessed Valuation with tax rates

Calendar Year Levy	2021 Actual	2022 Actual	2023 Estimated*	2024 Proposed	2025 Proposed	2026 Proposed
Total assessed valuations	6,683,596,509	7,160,941,744	7,590,598,249	8,121,940,126	8,284,378,929	8,450,066,507

Rock Valley College
 Equalized Assessed Valuation with Tax Rates (cont'd)

01 Education Fund	15,295,410	16,387,815	17,371,084	18,587,060	18,958,801	19,337,977
02 Operations & Maintenance Fund	2,660,071	2,850,055	3,021,058	3,232,532	3,297,183	3,363,127
03 Capital (PHS) Fund	-	1,492,500	1,492,500	1,492,500	1,492,500	1,492,500
04 Bond Fund	12,142,795	11,495,033	11,981,861	12,140,300	12,136,595	874,620
11 Audit Fund	49,750	53,303	63,680	68,138	69,501	70,891
12 Liability, Protection & Settlement Fund	-	1,990,000	1,990,000	1,990,000	1,990,000	1,990,000
	30,148,027	34,268,706	35,920,184	37,510,530	37,944,580	27,129,115

Fiscal Year (1/2 + 1/2)	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
01 Education Fund	13,574,223	14,245,241	14,939,564	15,841,613	16,879,450	17,979,072
02 Operations & Maintenance Fund	2,362,841	2,479,540	2,598,185	2,755,063	2,935,556	3,126,795
03 Capital (PHS) Fund	-	-	-	746,250	1,492,500	1,492,500
04 Bond Fund	12,125,318	12,139,709	12,145,084	11,818,914	11,738,447	12,061,081
11 Audit Fund	52,259	52,618	50,237	51,527	58,492	65,909
12 Liability, Protection & Settlement Fund	500,040	-	-	995,000	1,990,000	1,990,000
	28,614,681	28,917,108	29,733,071	32,208,366	35,094,445	36,715,357

Fiscal Year 2025 Capital Projects

Project	Funding Source	Amount
Parking Lot 7 Upgrade	Operating/Fund Transfer	1,400,000.00
HVAC Upgrades	Operating/Fund Transfer, PHS Funds	1,082,600.00
IT Wireless Upgrade	IT Technology Fees	900,000.00
A&E Services FY25	Operating/Fund Transfer	750,000.00
Replacement of Stage & House Lighting BST	Operating/Fund Transfer	700,000.00
ATC- Phase II - Roof Units	Operating/Fund Transfer	514,000.00
Drainage Athletic Fields	Operating/Fund Transfer	500,000.00
Service Equipment Replacement	Operating/Fund Transfer	475,000.00
SC Interior Lighting Upgrade	Operating/Fund Transfer	475,000.00
EOF-NIU	EOF Funds	370,627.67
EOF-RVC	EOF Funds	370,000.00
Power Shed Replacement *	Operating/Fund Transfer	370,000.00
IT Computer Replacements	Operating/Fund Transfer	300,000.00
Student Center Second Floor Carpeting	Operating/Fund Transfer	235,000.00
Office Furniture & Portable Wall System	Operating/Fund Transfer	220,000.00
Student Center Air Handling Unit Upgrade	Operating/Fund Transfer	200,000.00
UPS Upgrade/JCSM Generator	Operating/Fund Transfer	170,000.00
JCSM Generator	Operating/Fund Transfer	147,400.00



Rock Valley College, Community College District 511
 3301 North Mulford Road, Rockford, IL 61114

SUMMARY OF FISCAL YEAR 2025 BUDGET BY FUND

	GENERAL		CAPITAL	DEBT SERVICE	PROPRIETARY
	Education Fund 01	Operations & Maintenance Fund 02	Operations & Maint-Restricted 03	Bond & Interest Fund 04	Auxiliary Enterprises 05 & 18
Est. Begin. Fund Balance 07/01/2024	37,538,820		40,811,720	566,726	5,136,416
Budget Revenues	57,960,042	9,823,872	1,930,000	11,889,197	13,973,808
Less: Budgeted Expenditures	53,775,125	9,823,872	18,270,635	12,143,050	15,250,266
Less: Budgeted Contingency	4,184,917				
Plus: Transfer In (Out)					
Revenue over (under) Expenditures	\$ -	\$ -	\$ (16,340,635)	\$ (253,853)	\$ (1,276,458)
Est. Ending Budgeted Fund Balance	\$ 37,538,820	\$ -	\$ 24,471,085	\$ 312,873	\$ 3,859,958

	SPECIAL REVENUE			Total ICCB Funds
	Restricted Purpose Fund 06	Audit Fund 11	Liability, Protection, & Settlement 12	
Est. Begin. Fund Balance 07/01/2024	404,160	49,552	2,949,586	87,456,979
Budget Revenues	15,367,182	64,000	2,116,847	113,124,948
Less: Budgeted Expenditures	16,000,780	60,000	1,694,082	127,017,810
Less: Budgeted Contingency				4,184,917
Plus: Transfer In (Out)				-
Revenue over (under) Expenditures	\$ (633,598)	\$ 4,000	\$ 422,765	\$ (18,077,779)
Est. Ending Budgeted Fund Balance	\$ (229,438)	\$ 53,552	\$ 3,372,351	\$ 69,379,200

The Official FY 2025 Budget which is accurately summarized in this document,

was approved by the Board of Trustees on: _____

ATTEST: _____

Secretary, Board of Trustees
 Community College District 511

Rock Valley College, Community College District 511
 3301 North Mulford Road, Rockford, IL 61114
 FY25 Budget ALL FUNDS

Beginning Fund Balance July 1, 2024													\$	37,538,820	\$	-	\$	40,811,720	\$	566,726	\$	5,136,415	\$	404,160	\$	1,090,595	\$	49,552	\$	2,949,586	\$	(13,910,545)	\$	946,528	\$	75,583,557
	Fund 01	Fund 02	Fund 03	Fund 04	Fund 05 & 18	Fund 06	Fund 10	Fund 11	Fund 12	Fund 19	Fund 20	Total of Budget	Percent																							
	Education Fund	Operations & Maintenance Fund	Operations & Maint-Restricted	Bond & Interest Fund	Auxiliary Enterprises	Restricted Purpose Fund	Trust & Agency Fund	Audit Fund	Liability, Protection, & Settlement	OPEB Fund	SURS Penalty Fund																									
Revenues																																				
Local Government	18,299,315	3,475,141	1,500,000	11,788,447				64,000	2,000,000			37,126,903	33%																							
State Government	10,724,050	808,175				4,361,032				120,000		16,013,257	14%																							
Federal Government						9,565,123						9,565,123	8%																							
Student Tuition & Fees	15,540,072	3,348,859	330,000		2,509,385		260,950					21,989,266	19%																							
Sales & Service Fees	80,000				1,734,788		16,500					1,831,288	2%																							
Facilities Revenue		793,630										793,630	1%																							
Investment Revenue	2,061,540	133,470	100,000	100,750								2,395,760	2%																							
Gifts, Grants & Bequests	378,762				4,350		1,000					384,112	0%																							
Other Revenue	130,900	249,700			8,717,664	267,300	417,768		60,000			9,843,332	9%																							
SURS on Behalf	10,745,403	1,014,897			1,007,621	1,173,728	1,505		56,847			14,000,001	12%																							
	57,960,042	9,823,872	1,930,000	11,889,197	13,973,808	15,367,183	697,723	64,000	2,116,847	120,000	-	113,942,672	100%																							
Less Nonoperating Items																																				
Adjusted Revenue	57,960,042	9,823,872	1,930,000	11,889,197	13,973,808	15,367,183	697,723	64,000	2,116,847	120,000	-	113,942,672																								
Expenditures																																				
Salaries	28,550,788	2,696,604			2,677,272	3,118,622	4,000		151,043			37,198,329	29%																							
Employee Benefits	6,178,244	558,288			8,674,334	876,985			414,862	240,000		16,942,713	13%																							
Contractual Services	3,504,169	2,127,418	595,325	1,350	846,502	147,221	90,530	60,000	431,330			7,803,844	6%																							
General Materials & Supplies	2,536,101	692,993	365,510		631,473	375,896	125,816		1,500			4,729,289	4%																							
Travel & Conference Meeting Exp	551,536	7,345	7,000		285,855	161,766	231,049		1,500			1,246,051	1%																							
Fixed Charges	590,731	259,510		12,141,700	8,600	68,039	985		637,000			13,706,565	11%																							
Utilities	8,017	2,409,086			0	6,422						2,423,525	2%																							
Capital Outlay	46,200	57,731	17,302,800			310,000						17,716,731	14%																							
Other Expenditures	1,063,936				1,118,610	9,762,101	223,792				250,000	12,418,439	10%																							
SURS on Behalf	10,745,403	1,014,897			1,007,621	1,173,728	1,505		56,847			14,000,001	11%																							
	53,775,124	9,823,872	18,270,635	12,143,050	15,250,267	16,000,780	677,677	60,000	1,694,082	240,000	250,000	128,185,487	100%																							
Contingency	4,184,918											4,184,918																								
Less Nonoperating Items																																				
Adjusted Expenditures	57,960,042	9,823,872	18,270,635	12,143,050	15,250,267	16,000,780	677,677	60,000	1,694,082	240,000	250,000	132,370,405																								
Transfer In (Out)																																				
Net by Fund	-	0	(16,340,635)	(253,853)	(1,276,459)	(633,597)	20,046	4,000	422,765	(120,000)	(250,000)	(18,427,733)																								
Estimated Fund Balance June 30 2025	37,538,820	0	24,471,085	312,873	3,859,957	(229,438)	1,110,641	53,552	3,372,351	(14,030,545)	696,528	57,155,824																								
By Function	Education Fund	Operations & Maintenance Fund	Operations & Maint-Restricted	Bond & Interest Fund	Auxiliary Enterprises	Restricted Purpose Fund	Trust & Agency Fund	Audit Fund	Liability, Protection, & Settlement	OPEB Fund	SURS Penalty Fund	Total of Budget	Percent																							
Other	-	-	-	-	-	-	-	-	-	-	-	-	0%																							
Instruction	25,364,599	-	-	-	215,308	1,327,317	-	-	-	-	-	26,907,224	21%																							
Academic Support	4,809,126	-	-	-	1,500	1,700	-	-	-	-	-	4,812,326	4%																							
Student Services	6,778,027	-	-	-	43,419	722,555	263,174	-	-	-	-	7,807,175	6%																							
Public Service/Continuing Education	1,473,507	-	-	-	3,882,582	4,516,038	1,250	-	-	-	-	9,873,377	8%																							
Auxiliary Services	-	-	-	-	1,752,326	-	231,100	-	-	-	-	1,983,426	2%																							
Operation and Maintenance	148,553	9,439,139	17,582,800	-	-	-	985	-	592,082	-	-	27,763,559	22%																							
Institutional Support	15,201,312	384,733	687,835	12,143,050	9,355,132	-	168	60,000	1,102,000	240,000	250,000	39,424,230	31%																							
Scholarships, Grants, Waivers	-	-	-	-	-	9,433,170	181,000	-	-	-	-	9,614,170	8%																							
	53,775,124	9,823,872	18,270,635	12,143,050	15,250,267	16,000,780	677,677	60,000	1,694,082	240,000	250,000	128,185,487	100%																							

Rock Valley College, Community College District 511
 3301 North Mulford Road, Rockford, IL 61114
 FY25 Budget ALL FUNDS

Revenues by Source	Operating	Capital	Other	Total
41 Local Government	\$ 23,838,456	\$ 13,288,447	\$ -	\$ 37,126,903
42 State Government	16,013,257	-	-	16,013,257
43 Federal Government	9,565,123	-	-	9,565,123
44 Student Tuition & Fees	21,398,316	330,000	260,950	21,989,266
45 Sales & Service Fees	1,814,788	-	16,500	1,831,288
46 Facilities Revenue	793,630	-	-	793,630
47 Investment Revenue	2,195,010	200,750	-	2,395,760
48 Gifts, Grants & Bequests	383,112	-	1,000	384,112
49 Other Revenue	9,425,564	-	417,768	9,843,332
SURS on Behalf	13,998,496	-	1,505	14,000,001
Total Budget Revenues	\$ 99,425,752	\$ 13,819,197	\$ 697,723	\$ 113,942,672

Appropriations by Object	Operating	Capital	Other	Total
51 Salaries	\$ 37,194,329	\$ -	\$ 4,000	\$ 37,198,329
52 Employee Benefits	16,942,713	-	-	16,942,713
53 Contractual Services	7,116,639	596,675	90,530	7,803,844
54 General Materials & Supplies	4,237,963	365,510	125,816	4,729,289
55 Travel & Conference Meeting Exp	1,008,002	7,000	231,049	1,246,051
56 Fixed Charges	1,563,880	12,141,700	985	13,706,565
57 Utilities	2,423,525	-	-	2,423,525
58 Capital Outlay	413,931	17,302,800	-	17,716,731
59 Other Expenditures	11,944,647	-	473,792	12,418,439
SURS On-Behalf	13,998,496	-	1,505	14,000,001
Total Budget Expenses	\$ 96,844,125	\$ 30,413,685	\$ 927,677	\$ 128,185,487

Expenditures by Function	Operating	Capital	Other	Total
0 Other	\$ -	\$ -	\$ -	-
1 Instruction	26,907,224	-	-	26,907,224
2 Academic Support	4,812,326	-	-	4,812,326
3 Student Services	7,544,001	-	263,174	7,807,175
4 Public Service/Continuing Education	9,872,127	-	1,250	9,873,377
6 Auxiliary Services	1,752,326	-	231,100	1,983,426
7 Operation and Maintenance	10,179,773	17,582,800	985	27,763,558
8 Institutional Support	26,343,177	12,830,885	250,168	39,424,230
9 Scholarships, Grants, Waivers	9,433,170	-	181,000	9,614,170
Total Expenses by Function	\$ 96,844,125	\$ 30,413,685	\$ 927,677	\$ 128,185,487

Education Fund Statement of Expenditures by Function Code

EDUCATION FUND 01

FY25 Budget

0 Other

51	Salaries	-
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials & Supplies	-
55	Travel & Conference Meeting Exp	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ -</u>

1 INSTRUCTION

51	Salaries	15,102,622
52	Employee Benefits	8,368,403
53	Contractual Services	615,873
54	General Materials & Supplies	896,334
55	Travel & Conference Meeting Exp	209,384
56	Fixed Charges	122,370
57	Utilities	-
58	Capital Outlay	46,200
59	Other Expenditures	3,413
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 25,364,599</u>

2 ACADEMIC SUPPORT

51	Salaries	2,355,089
52	Employee Benefits	1,513,124
53	Contractual Services	415,041
54	General Materials & Supplies	378,721
55	Travel & Conference Meeting Exp	32,101
56	Fixed Charges	109,700
57	Utilities	3,500
58	Capital Outlay	-
59	Other Expenditures	1,850
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 4,809,126</u>

Education Fund Statement of Expenditures by Function Code

		EDUCATION FUND 01	<u><i>FY25 Budget</i></u>
Continued			
	3	STUDENT SERVICES	
	51	Salaries	3,990,881
	52	Employee Benefits	2,399,116
	53	Contractual Services	77,523
	54	General Materials & Supplies	185,757
	55	Travel & Conference Meeting Exp	104,660
	56	Fixed Charges	-
	57	Utilities	492
	58	Capital Outlay	19,598
	59	Other Expenditures	-
	71	Transfers to Other Funds	-
	72	Transfers from Other Funds	-
			<u>\$ 6,778,027</u>
	4	PUBLIC SERVICE/CONTINUING EDUCATION	
	51	Salaries	703,421
	52	Employee Benefits	401,973
	53	Contractual Services	13,500
	54	General Materials & Supplies	49,238
	55	Travel & Conference Meeting Exp	25,000
	56	Fixed Charges	67,075
	57	Utilities	1,100
	58	Capital Outlay	-
	59	Other Expenditures	212,200
	71	Transfers to Other Funds	-
	72	Transfers from Other Funds	-
			<u>\$ 1,473,507</u>
	6	AUXILIARY SERVICES	
	51	Salaries	-
	52	Employee Benefits	-
	53	Contractual Services	-
	54	General Materials & Supplies	-
	55	Travel & Conference Meeting Exp	-
	56	Fixed Charges	-
	57	Utilities	-
	58	Capital Outlay	-
	59	Other Expenditures	-
	71	Transfers to Other Funds	-
	72	Transfers from Other Funds	-
			<u>\$ -</u>

Education Fund Statement of Expenditures by Function Code

	EDUCATION FUND 01	<u><i>FY25 Budget</i></u>
Continued		
	7 OPERATIONS AND MAINTENANCE OF PLANT	
51	Salaries	-
52	Employee Benefits	-
53	Contractual Services	19,765
54	General Materials & Supplies	-
55	Travel & Conference Meeting Exp	-
56	Fixed Charges	128,788
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 148,553</u>
	8 INSTITUTIONAL SUPPORT	
51	Salaries	6,398,773
52	Employee Benefits	4,241,031
53	Contractual Services	2,362,467
54	General Materials & Supplies	1,026,051
55	Travel & Conference Meeting Exp	180,392
56	Fixed Charges	162,798
57	Utilities	2,925
58	Capital Outlay	-
59	Other Expenditures	826,875
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 15,201,312</u>
	9 SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS	
51	Salaries	-
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials & Supplies	-
55	Travel & Conference Meeting Exp	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ -</u>
	GRAND TOTAL	<u>\$ 53,775,124</u>

Education Fund Statement of Expenditures by Function Code

OPERATIONS & MAINTENANCE FUND 02

FY25 Budget

0 Other

51	Salaries	-
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials & Supplies	-
55	Travel & Conference Meeting Exp	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>-</u>
		<u>\$ -</u>

1 INSTRUCTION

51	Salaries	-
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials & Supplies	-
55	Travel & Conference Meeting Exp	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>-</u>
		<u>\$ -</u>

2 ACADEMIC SUPPORT

51	Salaries	-
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials & Supplies	-
55	Travel & Conference Meeting Exp	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>-</u>
		<u>\$ -</u>

Education Fund Statement of Expenditures by Function Code

OPERATIONS & MAINTENANCE FUND 02

FY25 Budget

Continued

3 STUDENT SERVICES

51	Salaries	-
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials & Supplies	-
55	Travel & Conference Meeting Exp	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<hr/>
		\$ -
		<hr/>

4 PUBLIC SERVICE/CONTINUING EDUCATION

51	Salaries	-
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials & Supplies	-
55	Travel & Conference Meeting Exp	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<hr/>
		\$ -
		<hr/>

6 AUXILIARY SERVICES

51	Salaries	-
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials & Supplies	-
55	Travel & Conference Meeting Exp	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<hr/>
		\$ -
		<hr/>

Education Fund Statement of Expenditures by Function Code

OPERATIONS & MAINTENANCE FUND 02 FY25 Budget

Continued

7 OPERATIONS AND MAINTENANCE OF PLANT

51	Salaries	2,696,604
52	Employee Benefits	1,573,185
53	Contractual Services	2,112,183
54	General Materials & Supplies	690,855
55	Travel & Conference Meeting Exp	7,345
56	Fixed Charges	59,000
57	Utilities	2,242,236
58	Capital Outlay	57,731
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 9,439,139</u>

8 INSTITUTIONAL SUPPORT

51	Salaries	-
52	Employee Benefits	-
53	Contractual Services	15,235
54	General Materials & Supplies	2,138
55	Travel & Conference Meeting Exp	-
56	Fixed Charges	200,510
57	Utilities	166,850
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ 384,733</u>

9 SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS

51	Salaries	-
52	Employee Benefits	-
53	Contractual Services	-
54	General Materials & Supplies	-
55	Travel & Conference Meeting Exp	-
56	Fixed Charges	-
57	Utilities	-
58	Capital Outlay	-
59	Other Expenditures	-
71	Transfers to Other Funds	-
72	Transfers from Other Funds	-
		<u>\$ -</u>

GRAND TOTAL

\$ 9,823,872

Rock Valley College, Community College District 511
 3301 North Mulford Road, Rockford, IL 61114
 Summary of Fiscal Year 2025 Operating Budgeted Revenues

	Education Fund	Operations & Maintenance Fund	Total Operating Funds
OPERATING REVENUES BY SOURCE			
<i>Local Government</i>			
Local Taxes	\$ 16,424,315	\$ 2,850,141	\$ 19,274,456
Corporate Personal Property Replacement Taxes	1,875,000	625,000	2,500,000
Chargeback Revenue			
Other	-	-	-
TOTAL LOCAL GOVERNMENT	\$ 18,299,315	\$ 3,475,141	\$ 21,774,456
<i>State Government</i>			
ICCB Base Operating Grants	\$ 4,579,660	\$ 808,175	\$ 5,387,835
ICCB Equalization Grants	5,794,390		5,794,390
ICCB - Career and Technical Education	350,000		350,000
ICCB - Adult Education	-	-	-
ICCB Performance			
SURS ON BEHALF	10,745,403	1,014,897	11,760,300
TOTAL STATE GOVERNMENT	\$ 21,469,453	\$ 1,823,072	\$ 23,292,525
<i>Federal Government</i>			
Dept. of Education			
Dept. of Labor			
Dept. of Health and Human Services			
Other	-	-	-
TOTAL FEDERAL GOVERNMENT	\$ -	\$ -	\$ -
<i>Student Tuition and Fees</i>			
Tuition	12,019,741	3,348,859	15,368,600
Fees	3,520,331	-	3,520,331
Other Student Assessments			
	\$ 15,540,072	\$ 3,348,859	\$ 18,888,931
<i>Other Sources</i>			
Sales and Service Fees	\$ 80,000		\$ 80,000
Facilities Revenue		793,630	793,630
Investment Revenue	2,061,540	133,470	2,195,010
Nongovernmental Grants	378,762		378,762
Other	130,900	249,700	380,600
TOTAL OTHER SOURCES	\$ 2,651,202	\$ 1,176,800	\$ 3,828,002
TOTAL 2025 BUDGETED REVENUE	\$ 57,960,042	\$ 9,823,872	\$ 67,783,914
<i>Less Non-operating Items</i>			
Tuition Chargeback Revenue	\$ -	\$ -	\$ -
Instructional Service	-	-	-
Contract Revenue	-	-	-
ADJUSTED REVENUE	\$ 57,960,042	\$ 9,823,872	\$ 67,783,914

Rock Valley College, Community College District 511
 3301 North Mulford Road, Rockford, IL 61114
 Summary of Fiscal Year 2025 Operating Budgeted Expenditures

BY PROGRAM	Education Fund	Operations & Maintenance Fund	Operating Funds
Instruction	\$ 25,364,599		\$ 25,370,652
Academic Support	4,809,126		4,801,214
Student Services	6,778,027		6,761,673
Public Service/Continuing Education	1,473,507		1,470,146
Auxiliary Services			
Operation and Maintenance	148,553	9,439,139	9,585,848
Institutional Support	15,201,312	384,733	15,354,055
Scholarships, Student Grants & Waivers			
	\$ 53,775,124	\$ 9,823,872	\$ 63,343,588
INTERFUND TRANSFERS	\$ -	\$ -	\$ -
TOTAL 2025 BUDGETED EXPENDITURES	\$ 53,775,124	\$ 9,823,872	\$ 63,343,588
<i>Less Non-operating Items</i>			
Tuition Chargeback	\$ -	\$ -	\$ -
Instructional Service	-	-	-
Contracts	-	-	-
ADJUSTED EXPENDITURES	\$ 53,775,124	\$ 9,823,872	\$ 63,343,588

BY OBJECT	Education Fund	Operations & Maintenance Fund	Operating Funds
Salaries	\$ 28,550,788	\$ 2,696,604	\$ 31,190,917
Employee Benefits	6,178,244	558,288	6,735,289
Contractual Services	3,504,169	2,127,418	5,631,586
General Materials & Supplies	2,536,101	692,993	3,229,094
Travel & Conference Meeting Exp	551,536	7,345	558,881
Fixed Charges	590,731	259,510	850,241
Utilities	8,017	2,409,086	2,417,103
Capital Outlay	46,200	57,731	103,931
Other Expenditures	1,063,936		863,936
SURS On-Behalf Allocation	10,745,403	1,014,897	11,762,608
Contingency			
	\$ 53,775,124	\$ 9,823,872	\$ 63,343,588
INTERFUND TRANSFERS	\$ -	\$ -	\$ -
TOTAL 2025 BUDGETED EXPENDITURES	\$ 53,775,124	\$ 9,823,872	\$ 63,343,588
<i>Less Non-operating Items</i>			
Tuition Chargeback	\$ -	\$ -	\$ -
Instructional Service	-	-	-
Contracts	-	-	-
ADJUSTED EXPENDITURES	\$ 53,775,124	\$ 9,823,872	\$ 63,343,588

Rock Valley College, Community College District 511
 3301 North Mulford Road, Rockford, IL 61114
 Summary of Fiscal Year 2025 Non-Operating Budgeted Expenditures

BY PROGRAM	Operations & Maint- Restricted	Bond & Interest Fund	Auxiliary Enterprises Fund	Restricted Purpose Fund	Trust & Agency Fund	Audit Fund	Liability, Protection, & Settlement	OPEB Fund	SURS Penalty Fund	Total Non-Operating Funds
Instruction			215,308	1,327,317						\$ 1,542,625
Academic Support			1,500	1,700						3,200
Student Services			43,419	722,555	263,174					1,029,148
Public Service/Continuing Education			3,882,582	4,516,038	1,250					8,399,870
Auxiliary Services			1,752,326		231,100					1,983,426
Operation and Maintenance	17,582,800				985		592,082			18,175,867
Institutional Support	687,835	12,143,050	9,355,132		168	60,000	1,102,000	240,000	250,000	23,838,185
Scholarships, Student Grants & Waivers				9,433,170	181,000					9,614,170
	\$ 18,270,635	\$ 12,143,050	\$ 15,250,267	\$ 16,000,780	\$ 677,677	\$ 60,000	\$ 1,694,082	\$ 240,000	\$ 250,000	\$ 64,586,491
INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL 2025 BUDGETED EXPENDITURES	\$ 18,270,635	\$ 12,143,050	\$ 15,250,267	\$ 16,000,780	\$ 677,677	\$ 60,000	\$ 1,694,082	\$ 240,000	\$ 250,000	\$ 64,586,491
<i>Less Non-operating Items</i>										
Tuition Chargeback	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Service	-	-	-	-	-	-	-	-	-	-
Contracts	-	-	-	-	-	-	-	-	-	-
ADJUSTED EXPENDITURES	\$ 18,270,635	\$ 12,143,050	\$ 15,250,267	\$ 16,000,780	\$ 677,677	\$ 60,000	\$ 1,694,082	\$ 240,000	\$ 250,000	\$ 64,586,491

BY OBJECT	Operations & Maint- Restricted	Bond & Interest Fund	Auxiliary Enterprises Fund	Restricted Purpose Fund	Trust & Agency Fund	Audit Fund	Liability, Protection, & Settlement	OPEB Fund	SURS Penalty Fund	Total Non-Operating Funds
Salaries			2,677,272	3,118,622	4,000		151,043			\$ 5,950,937
Employee Benefits			8,674,334	876,985			414,862	240,000		10,206,181
Contractual Services	595,325	1,350	846,502	147,221	90,530	60,000	431,330			2,172,258
General Materials & Supplies	365,510		631,473	375,896	125,816		1,500			1,500,195
Travel & Conference Meeting Exp	7,000		285,855	161,766	231,049		1,500			687,170
Fixed Charges		12,141,700	8,600	68,039	985		637,000			12,856,324
Utilities			0	6,422						6,422
Capital Outlay	17,302,800			310,000						17,612,800
Other Expenditures			1,118,610	9,762,101	223,792				250,000	11,354,503
SURS On-Behalf Allocation			1,007,621	1,173,728	1,505		56,847			2,239,701
	\$ 18,270,635	\$ 12,143,050	\$ 15,250,267	\$ 16,000,780	\$ 677,677	\$ 60,000	\$ 1,694,082	\$ 240,000	\$ 250,000	\$ 64,586,491
INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL 2025 BUDGETED EXPENDITURES	\$ 18,270,635	\$ 12,143,050	\$ 15,250,267	\$ 16,000,780	\$ 677,677	\$ 60,000	\$ 1,694,082	\$ 240,000	\$ 250,000	\$ 64,586,491
<i>Less Non-operating Items</i>										
Tuition Chargeback	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Service	-	-	-	-	-	-	-	-	-	-
Contracts	-	-	-	-	-	-	-	-	-	-
ADJUSTED EXPENDITURES	\$ 18,270,635	\$ 12,143,050	\$ 15,250,267	\$ 16,000,780	\$ 677,677	\$ 60,000	\$ 1,694,082	\$ 240,000	\$ 250,000	\$ 64,586,491

Personnel Report

Recommendation: The Board of Trustees approves the following personnel actions:

A. Departures

Mark Adolphson, Aviation Professor, Full-Time Faculty, is retiring effective July 19, 2024.

Lisa Mehlig, Executive Director of Outcomes Assessment, ADM, is retiring effective September 30, 2024.

Howard J. Spearman, Ph.D.
President

Board Approval: _____
Secretary, Board of Trustees

**2024 Summer Flex Days for
Full-time ESP, SSA, PSA, and Administrative Staff**

Background:

Board Report #8033 was approved on April 25, 2023, by the Board of Trustees to offer five summer flex days in 2023 for full-time Educational Support Personnel (ESP), Support Staff Association (SSA), Professional Staff Association (PSA) and Administrative staff.

For 2024, it is again recommended that five (eight-hour) summer flex days be offered to the ESP, SSA, PSA, and Administrative staff to be used between May 20, 2024, and August 2, 2024.

The summer flex days must be used during the time period above, or they will be forfeited. The days must be used in eight-hour blocks and scheduled through the appropriate supervisor. If a shift is longer than the eight-hour flex day, the time can be supplemented with other paid time (vacation or personal hours) the employee has available.

Recommendation:

It is recommended that the Board of Trustees approves five (eight-hour) summer flex days for full-time ESP, SSA, PSA, and Administrative staff to be used between May 20, 2024, and August 2, 2024.

Howard J. Spearman, Ph.D.
President

Board Approval: _____
Secretary, Board of Trustees

**Resolution Honoring the Retirement of
Rock Valley College Employees**

WHEREAS, the following individuals have retired as employees of Rock Valley College during 2023-2024: Greg Schraiber, Diane French, Kenneth Jones, John Jamont, Marcy Delia, Robin Shaw, Lawrence Bauer, Dawn Ousley, Steve Wong, Karin Blaski, Beth Krupke, Donna Alton, Arline Lawson, Judy Hamilton, Jim Handley, Mark Adolphson, and Lisa Mehlig; and

WHEREAS, Rock Valley College honors and celebrates the commitment and dedication of these employees who contributed countless hours and used their unique skills and talents toward the betterment of Rock Valley College; and

WHEREAS, some proactively worked with faculty and staff to develop curriculum, others used their unique teaching style to share their knowledge and experience with countless numbers of students, and others worked behind the scenes to ensure smooth day-to-day operations of Rock Valley College; and

THEREFORE, be it now resolved that Greg, Diane, Kenneth, John, Marcy, Robin, Lawrence, Dawn, Steve, Karin, Beth, Donna, Arline, Judy, Jim, Mark, and Lisa take with them the gratitude and best wishes of all their colleagues at Rock Valley College and the Board of Trustees; and

BE IT FURTHER RESOLVED, that the undersigned express their hope that their happiest years are those which lie ahead;

GIVEN under our hand and seal this 23rd day of April 2024.

Howard J. Spearman, Ph.D.
President

Attest: _____
Secretary, Board of Trustees

Classroom Building II Update



Rock Valley College Board of Trustees Committee of the Whole
April 9, 2024

Rick Jenks, Vice President of Operations / Chief Operations Officer

Summary of Events

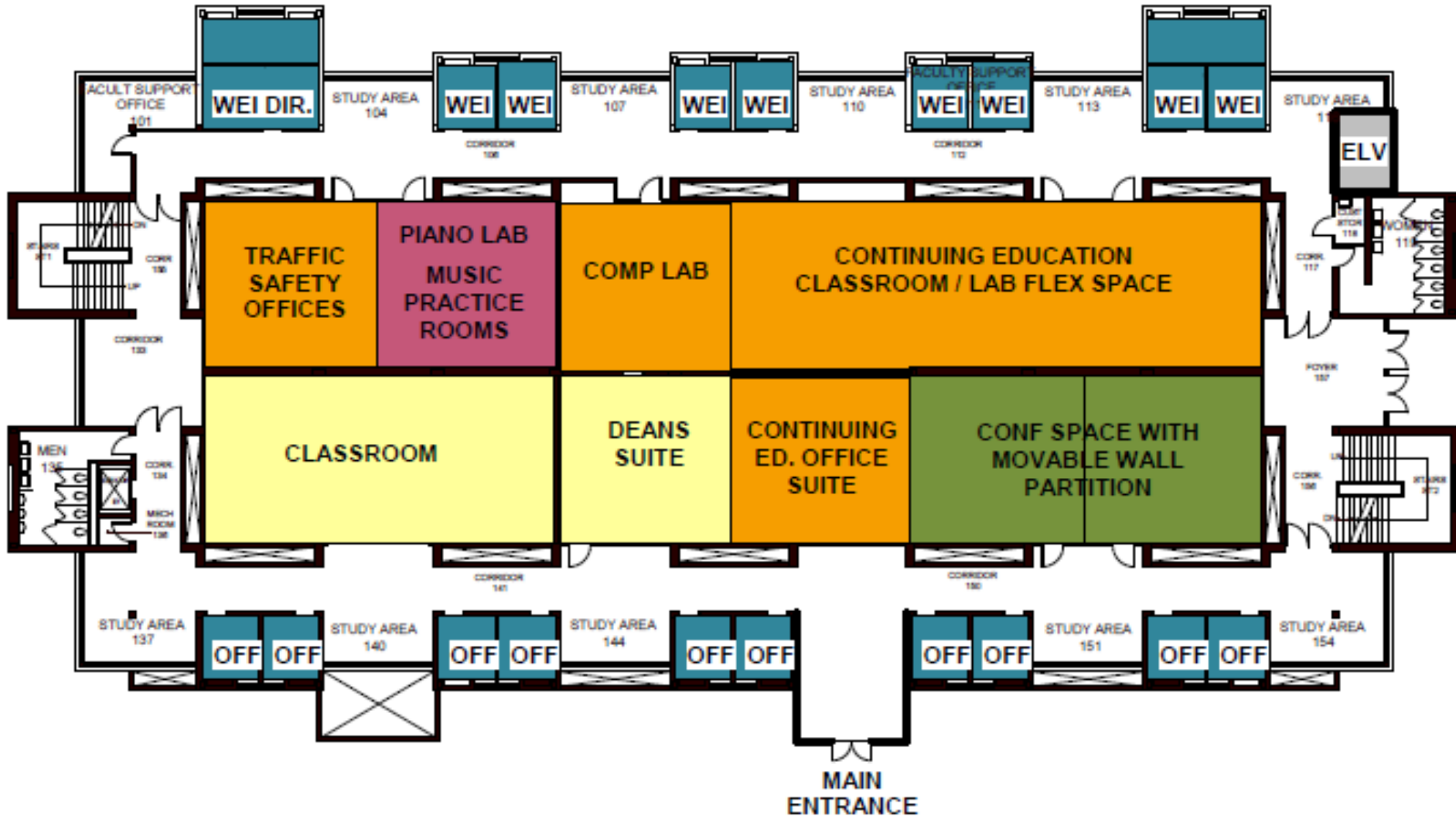
- The Capital Development Board (CDB) has agreed to release funds for the remodel of Classroom Building II (CLII) CBD Project # 810-080-017.
- This project has been on the CDB improvement list for over a decade.
- CDB will not add any additional funds for inflation and has agreed to provide only \$17 million for the project. RVC is obligated to a 25% match of \$5,666,667, making the total for the project \$22,666,667.

Estimated Costs

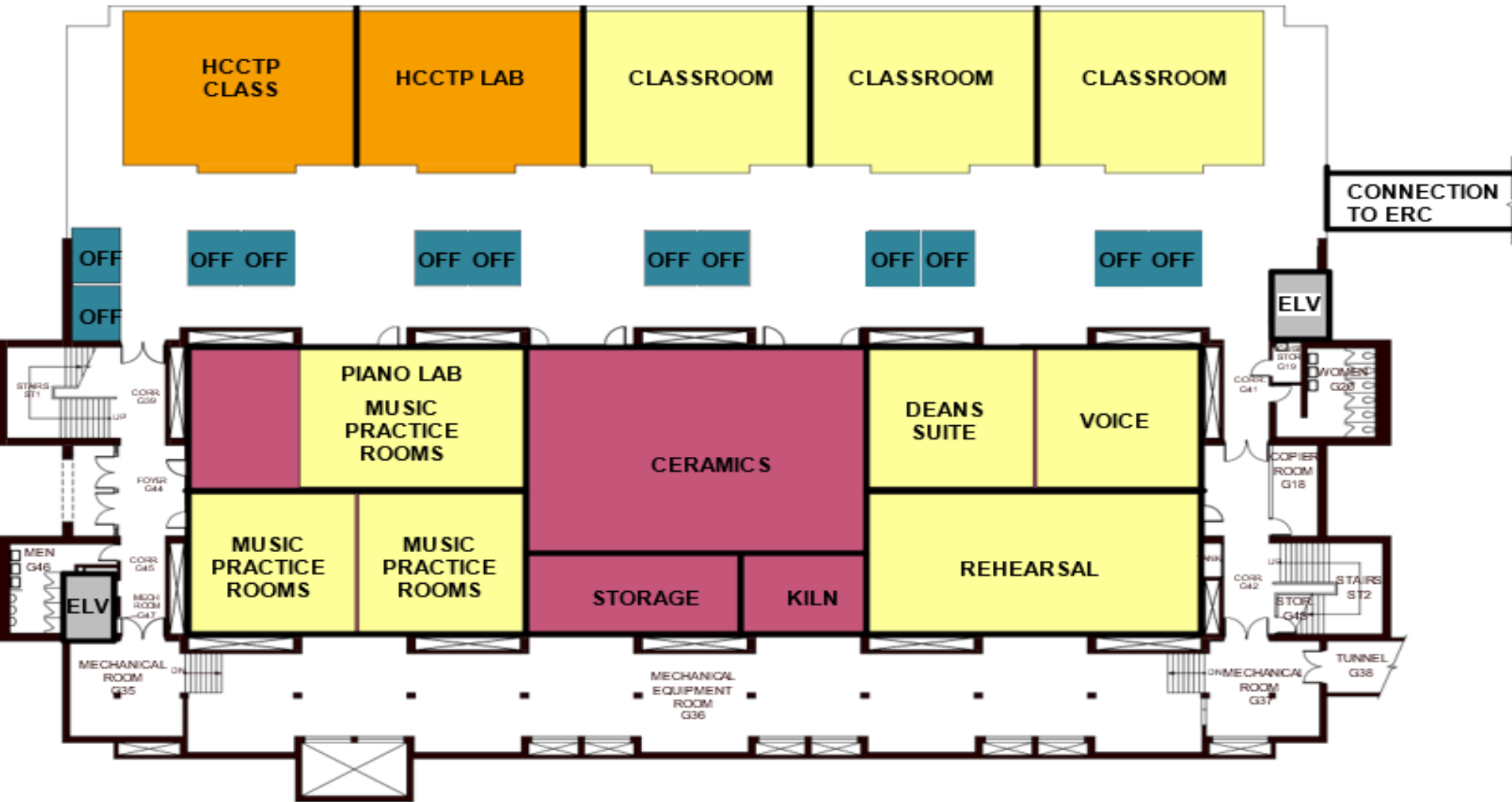
- Option 1 is to remodel the building with no addition, and would cost approximately \$25.6 million. The construction would likely occur in 2026, based on a typical Capital Development Board (CDB) timeline.
- Option 2 would add five large classrooms and a rooftop theater, which would increase the cost to roughly \$34 million.
- Option 3 would add a Black Box theater, which would increase the cost to roughly \$35 million.

Note: These prices do not include Furniture, Fixtures, and Equipment (FFE) estimated at approximately \$3.7 million. FFE costs will be administered by RVC, not CDB.

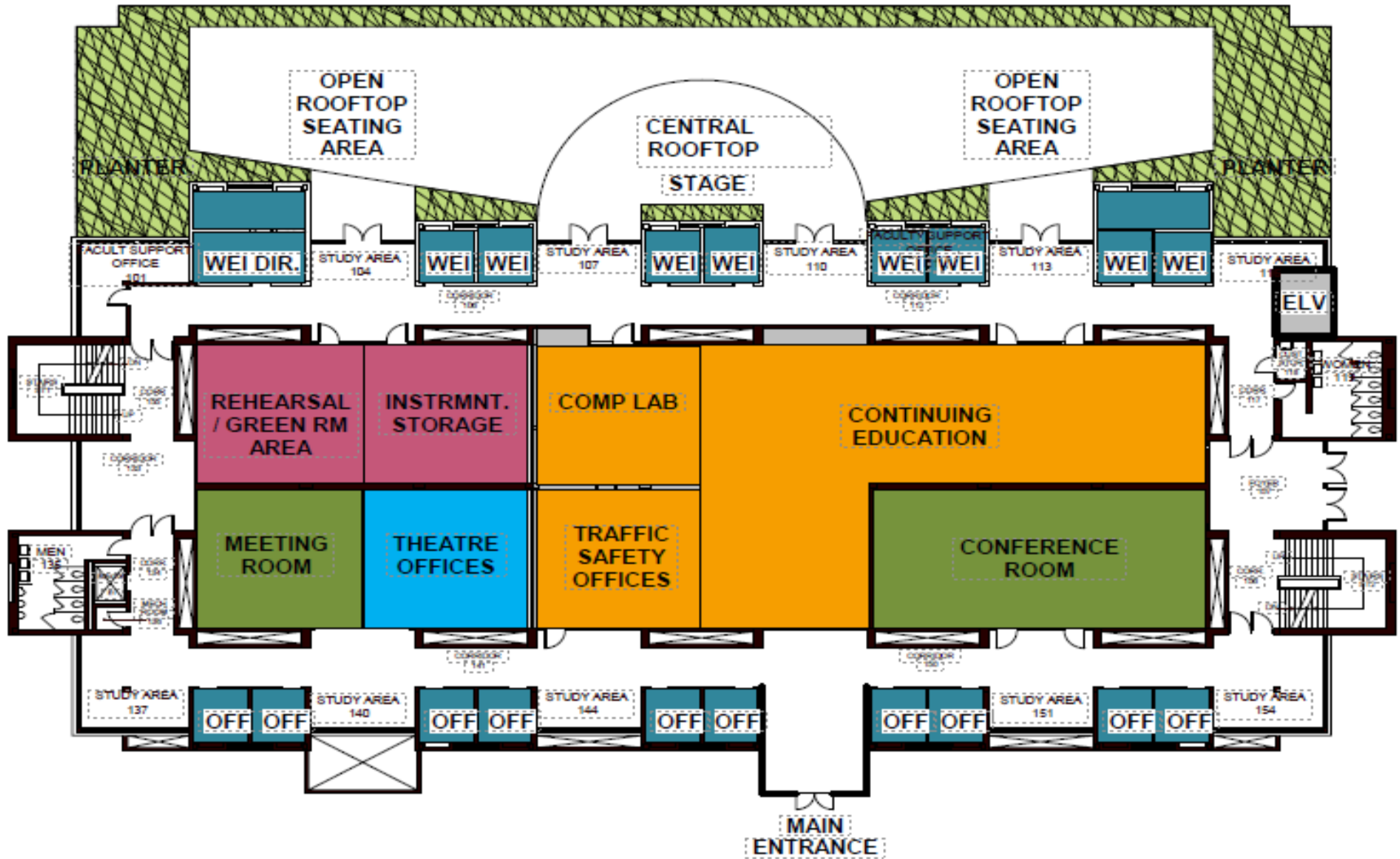
Option 1 - First Floor - No Addition



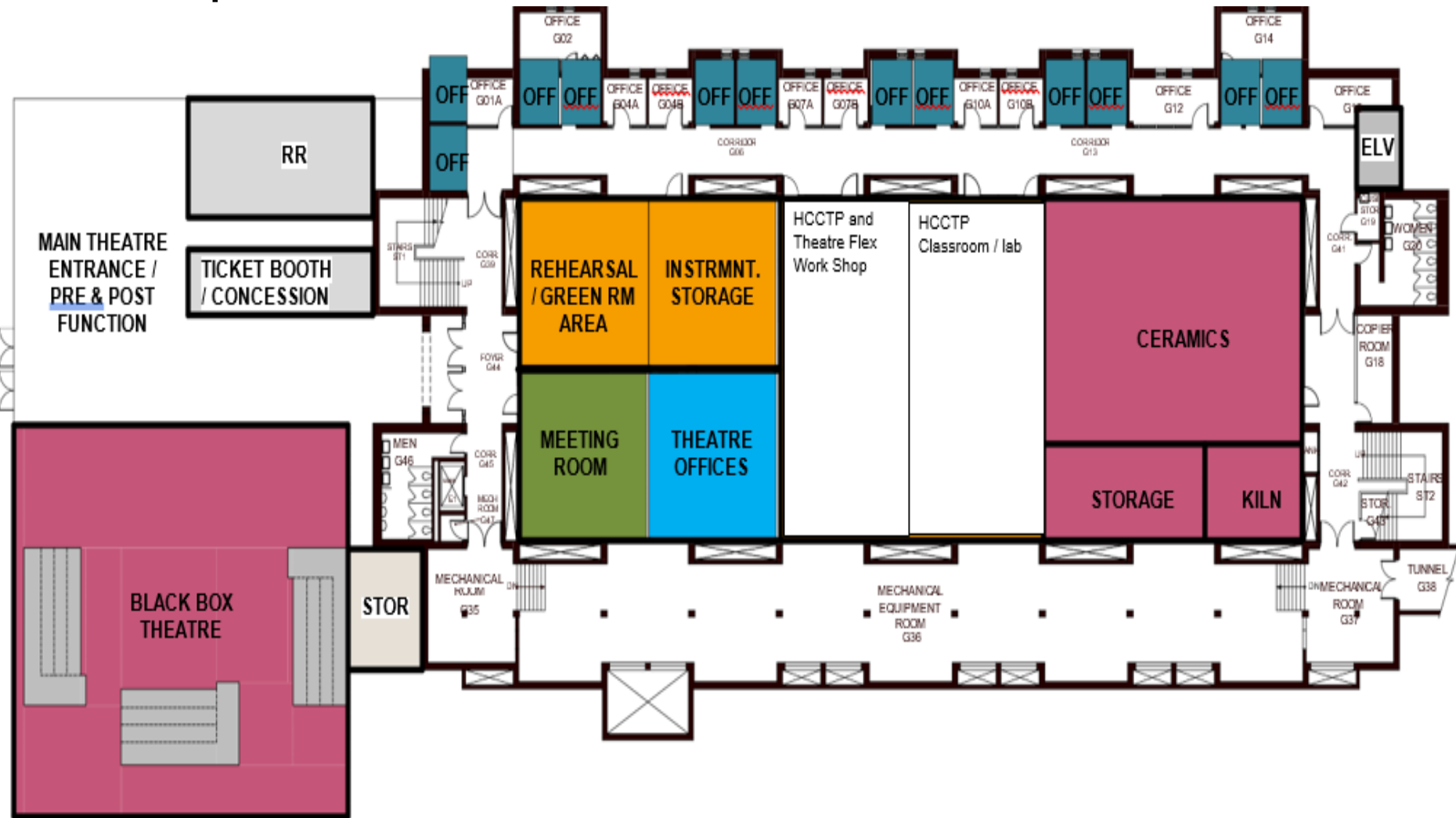
Option 2 - Ground Floor - Addition of 5 40-Seat Classrooms and Rooftop Theater



Option 2 - 1st Floor - Addition of Rooftop Theater



Option 3 - Ground Floor - Black Box Theater



DOES NOT INCLUDE LARGE

Theatre Enrollment Projections

Duplicated Headcount (Seats Sold)

	2019	2020	2021	2022	2023	Projections
THE 133: Intro to Theatre	49	26	20	73	60	63
THE 134: Stagecraft & Theatre Lighting	16	0	0	0	0	21
THE 135: Acting I	28	29	14	11	13	42
THE 235: Acting II	12	8	0	0	0	21
Total	105	63	34	84	73	147

Projections are based on current offerings. With additional staffing, there is potential to offer Directing, Musical Theatre Acting, Musical Theatre Directing, and a Practicum. Including these courses would increase the projections to 217 seats sold.

Summary of Costs

CLII		Option 1	Option 2	Option 3
	Current Funding	2026 Remodel	Rooftop Theater	Blackbox Theater
CDB Funds	\$17,000,000	\$17,000,000	\$17,000,000	\$17,000,000
RVC Funds	\$5,666,667	\$ 8,529,288	\$16,894,709	\$17,977,128
CDB Fund Total	\$22,666,667	\$25,529,288	\$33,894,709	\$34,977,128
FFE Cost		<u>\$ 3,500,000</u>	<u>\$3,700,000</u>	<u>\$3,700,000</u>
Total Project	\$22,666,667	\$29,029,288	\$37,594,709	\$38,677,128
RVC Total		\$12,029,288	\$20,594,709	\$21,677,128

FFE costs will not be part of CDB allocation. FFE costs will be administered by RVC.

At the April 23, 2024 Board meeting, the Board will vote on which option to fund, thereby allowing the administration to create the Architect Scope of Work to give to the Capital Development Board.

QUESTIONS



Capital Development Board Project 810-080-017
Renovation of Classroom Building II (CLII)
Selection of Renovation Option and Authorization to Open Trust Account

Background: In January 2024, the Rock Valley College (RVC) administration was informed by the Capital Development Board (CDB) that the State of Illinois had released \$17,000,000 for the remodel of Classroom Building II (CLII). As part of the basic CDB requirements, RVC must pay a minimum of 25 percent of the cost of the amount of money released by the State of Illinois. In this case, RVC's required investment is \$5,666,667, bringing the total amount available for the project to \$22,666,667.

Current cost estimates for the project indicate that a basic remodel of the building will cost \$25,600,000. RVC can add additional money to the project if additional construction is needed to meet other needs of the College. To fund the College's portion of the CLII remodel, the State of Illinois requires that the College deposits the amount of its portion of the construction cost in a trust account held by PMA.

Below is a list of three options for the CLII remodel and the approximate pricing for each item:

Options:

Option 1: Basic remodel of CLII with no addition. The cost for RVC would be \$8,600,000, making the total project cost \$25,600,000.

Option 2: Addition of five large classrooms and an outdoor rooftop theater. The cost for RVC would be \$17,000,000, making the total project cost \$34,000,000.

Option 3: Addition of a Blackbox Theater. The cost for RVC would be \$18,000,000, making the total project cost \$35,000,000.

Please note that these prices do not include Furniture, Fixtures, and Equipment (FFE) costs, estimated at approximately \$3,700,000. FFE costs will be administered by RVC, not CDB.

Recommendation: It is recommended that the Board of Trustees authorizes the College's Treasurer to set up an account through PMA Financial Network equaling the total RVC cost estimate listed in Option _____. The purpose of the PMA trust account is to fund the College's portion of the CLII remodel.

Howard J. Spearman, Ph.D.
 President

Board Approval: _____
 Secretary, Board of Trustees

Health Sciences Center Remodel



Rock Valley College Board of Trustees Committee of the Whole
April 9, 2024

Rick Jenks, Vice President of Operations / Chief Operations Officer

Summary of Events

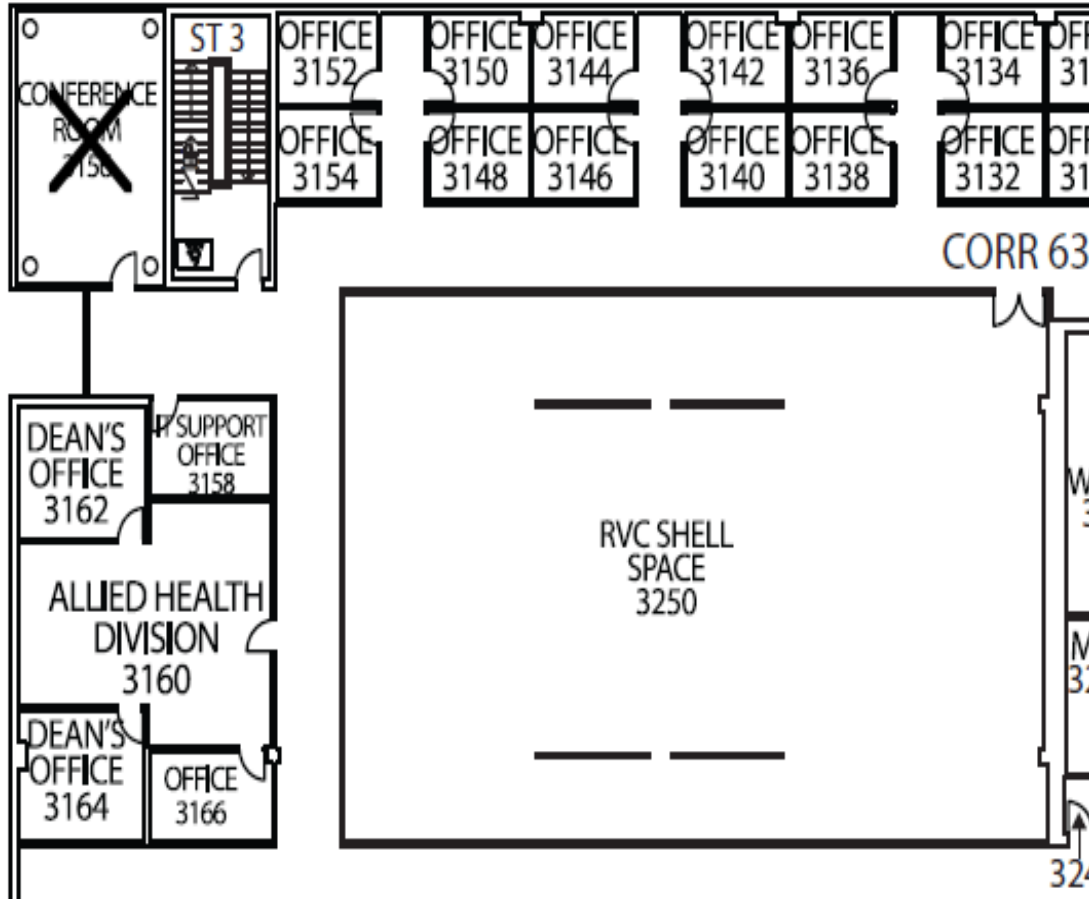
- RVC is in the process of planning a remodel of Classroom Building II (CLII) CBD Project # 810-080-017.
- As part of this project, we will need to move existing personnel and programs out of CLII and place them in other areas of the college.
- The Facilities Master Plan (FMP), developed last year, addresses two of these moves in the plan: Massage Therapy and Marketing.
- The FMP recommends that Massage Therapy move to the third floor of the Health Sciences Center (HSC) and Marketing move to the Education Resource Center (ERC). The ERC is not being updated, so moving into the ERC is not an option.
- It is recommended that RVC follow the FMP and construct a Massage Therapy classroom in the HSC. During this construction, create a space for Marketing until the ERC remodel is completed in the future.
- If the HSC remodeling is approved, it is recommended that RVC installs the second elevator to address accessibility concerns.

Additional Information for CLII Project

Current Departments	Count of Personnel (30 Total)	Detail	Future Location per Facility Master Plan (FMP)
Community & Continuing Education Administration	4	Offices	Return to CLII
Traffic Safety	3	Offices	Return to CLII
HCCTP	2	Workshop	Return to CLII
Massage Therapy	1	Massage bays	HSC per FMP
Early College Administration	7	Offices	CLI per FMP
Graphic Arts Lab	1	Workshop, Classroom	Return to CLII
Language Lab	0	Classroom usage	Move to CLI
Marketing	6	Office and work space	ERC per FMP
Piano Lab	0	Classroom space for electronic keyboards, data, power	Return to CLII
WEI	6	Offices	Return to CLII

HSC Elevator

Elevator Location



Currently, in the capital account, there is \$500,000 set aside for a new elevator. The cost estimate for the elevator in 2024 is \$1,219,000, plus approximately \$130,000 in architect fees. If the elevator is not installed, the current capital could be used for RVC Shell Space upgrades.

Installation of the elevator will reduce the student space on three floors.

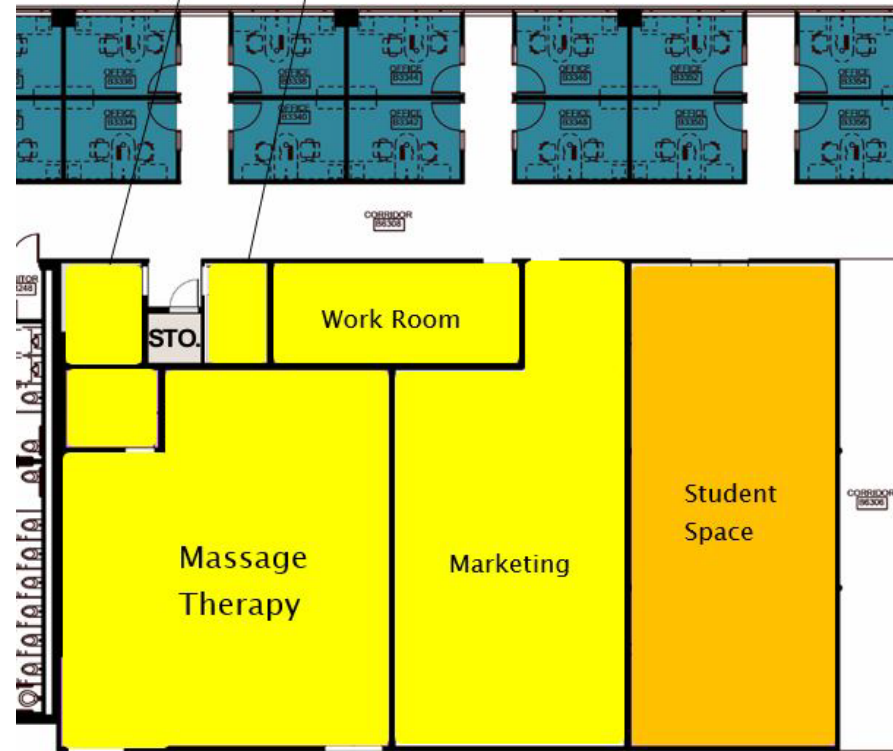
HSC Third Floor Options

GENDER
NEUTRAL
RESTROOM

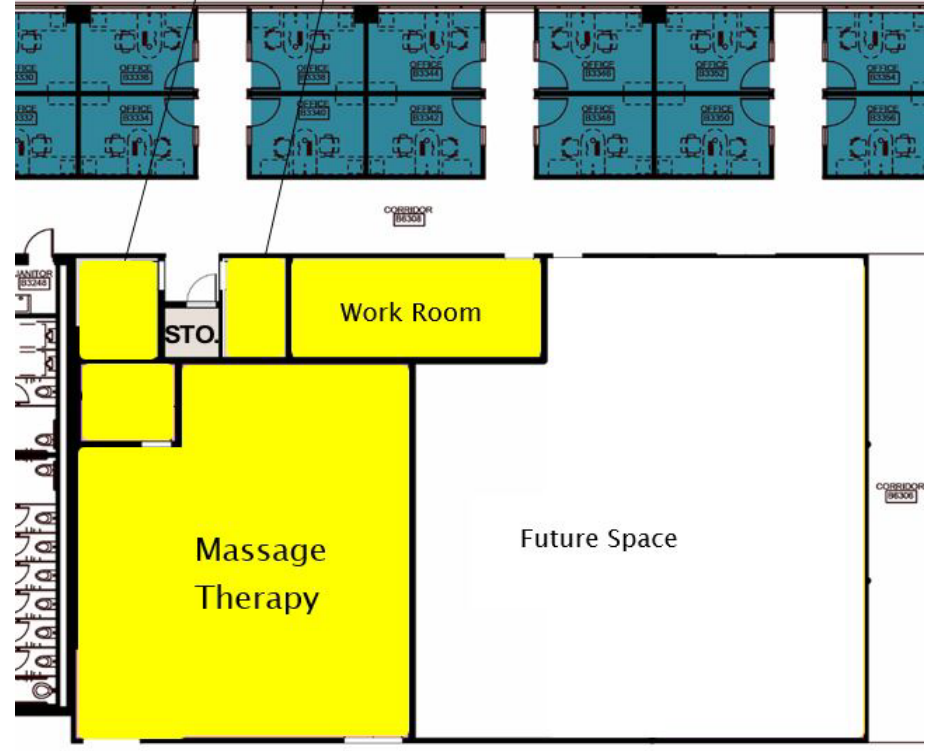
LACTATION
ROOM

GENDER
NEUTRAL
RESTROOM

LACTATION
ROOM



Massage and Marketing (Option Two)



Massage Only (Option Three)

Summary of Costs

HSC Construction Cost Options

	<u>High Range</u>	<u>A and E Fee</u>	<u>Total</u>
Installation of elevator	\$1,300,000	\$126,500	\$1,426,500
Build out entire space (Option One)	\$1,700,000	\$126,500	\$1,826,500
Build out Massage and Marketing (Option Two)	\$990,000	\$99,000	\$1,089,000
Build out Massage Only (Option Three)	\$760,000	\$90,000	\$ 850,000

The Board will vote on both the remodeling of the third floor of the HSC and whether or not to install the elevator in the building. If the elevator is constructed, it is recommended that the entire space be built out, as RVC and OSF students will lose student space. Design will need to begin immediately so construction can occur over the winter to meet the Summer 2025 move schedule.

QUESTIONS



**Health Sciences Center
Addition of a Second Elevator**

Background:

When the Health Sciences Center (HSC) was constructed in 2016, an elevator was installed at the south end of the building to provide a vertical connection from the lower level to the fourth floor. Two elevators were in the initial building design, but the elevator at the north end of the building was eliminated to reduce costs.

When the building was completed, the handicapped parking spaces were located at the north end of the building, requiring anyone needing an elevator to reach the upper floors to walk the entire length of the building to access the elevator. Over the years, it has become apparent that the lack of an elevator at the north end of the building has created undue hardship and limited access for students, staff, and community members to reach the upper levels of the building, especially if the one elevator breaks down. Adding a second elevator to the HSC would alleviate this problem.

Although the addition of a second elevator at the north end of the HSC would eliminate student space on all floors, the current "RVC Shell Space" on the third floor could be renovated to include the student space lost to the addition of the elevator.

The cost estimate in 2024 for a second elevator is approximately \$1,219,000, plus approximately \$130,000 in architect fees. The College has set aside \$500,000 in the capital account for a new elevator. Funding for the remaining cost could be incorporated into the funding plan for the renovation of Classroom Building II.

Recommendation:

It is recommended that the Board of Trustees approves the addition of a second elevator to be constructed at the north end of the Health Sciences Center.

Howard J. Spearman, Ph.D.
President

Board Approval: _____
Secretary, Board of Trustees

Renovation of Health Sciences Center (HSC) Third Floor

Background:

In January 2024, the Rock Valley College (RVC) administration was informed by the Capital Development Board (CDB) that the State of Illinois had released \$17,000,000 for the remodel of Classroom Building II (CLII). As part of the CLII remodel project, RVC must move the current programs out of CLII in order for the construction to occur. Most programs will return to CLII after construction is complete. Two programs, Massage Therapy and Marketing, will not return and will need to find a new location.

The 2023 RVC Facilities Master Plan (FMP) recommends moving Massage Therapy to the third floor of the HSC into an area not currently developed (Option 3). Also, the Board of Trustees could elect to construct a space for Marketing on the third floor of the HSC during the construction of the new Massage Therapy space (Option 2). Finally, the Board of Trustees could elect to construct a space on the third floor of the HSC to create additional student space to compensate for space lost should a second elevator be installed in the HSC (Option 1).

Below is a list of three options for the HSC renovation and the approximate pricing for each item:

Options:

Option 1: Complete renovation of HSC to add Massage Therapy, Marketing, and Student Space. The cost for RVC would be \$1,900,000.

Option 2: Partial renovation of HSC to add Massage Therapy and Marketing. The cost for RVC would be \$1,100,000.

Option 3: Basic renovation of the HSC to add Massage Therapy. The cost for RVC would be \$850,000.

Funding for the HSC renovation could be incorporated into the funding plan for the renovation of Classroom Building II.

Recommendation: It is recommended that the Board of Trustees approves Option _____ for the build-out of the HSC.

Howard J. Spearman, Ph.D.
President

Board Approval: _____
Secretary, Board of Trustees

ROCK VALLEY COLLEGE 2024 - AT A GLANCE CAMPUS FACILITY EVENTS

(These are in-person scheduled events)

Date	Event	Staff	Student	Athletic	Community
April					
4/1/2024	Delta Alpha Pi Club Meet & Greet - SSC Atrium, 3pm	X	X		
4/2/2024	RVC Registration Celebration Event - SSC Hub, 10am	X	X		
4/2/2024	First Tuesday Lecture - SSC Atrium, 12pm	X	X		X
4/2/2024	Baseball Game - Baseball Field, 2:30pm	X	X	X	X
4/3/2024	Spring DEI Symposium - SSC Atrium - 11am	X	X		X
4/5/2024	TRiO Graduation & DAP Induction Ceremony - SSC Atrium, 10:30am	X	X		X
4/5/2024	Spring Volleyball Tournament - PEC Gym, 1pm	X	X	X	X
4/6/2024	Softball Game - Softball Field, 12pm	X	X	X	X
4/7/2024	Baseball Game - Baseball Field, 12pm & 2:30pm	X	X	X	X
4/8/2024	1st Generation Speaker Series - SSC Atrium, 12pm	X	X		X
4/9/2024	RVC Early Childhood Week of the Young - CLI 0222, 1pm	X	X		
4/9/2024	Baseball Game - Baseball Field, 3pm	X	X	X	X
4/10/2024	Wellness Wednesday - PEC 0110, 12pm	X	X		X
4/10/2024	DEI Housing Symposium - PEC Gym, 5:30pm	X	X		X
4/10/2024	RVC Spring Jazz Concert - ERC PAR, 7pm	X	X		X
4/11/2024	RVC Eid Al-Fitr Celebration - SSC Atrium, 10am	X	X		
4/13/2024	Rising Stars High School Basketball Classic - PEC Gym, 5pm	X			X
4/14/2024	Softball Game - Softball Field, 12pm	X	X	X	X
4/14/2024	Baseball Game - Baseball Field, 12pm & 2:30pm	X	X	X	X
4/16/2024	Open Educational Resource Faculty Speaker - ERC Library, 3pm	X			
4/16/2024	Softball Game - Softball Field, 3pm	X	X	X	X
4/16/2024	Spring Vocal Concert - ERC PAR, 6:30pm	X	X		X
4/17/2024	Promise Scholar Industry Leader Panel - SSC Atrium, 1pm		X		
4/17/2024	NIU Engineering @ RVC Senior Recognition - SSC Atrium, 4:30pm	X	X		X
4/18/2024	CEANCI Technical & Engineering Education Regional Competition - ATC, 8am	X	X		X
4/18/2024	RVC Alumni & Retiree Breakfast - SSC Atrium, 8am	X			X
4/19/2024	ALAS High School Leadership Conference - PEC Gym, 8am	X			X
4/20/2024	Softball Game - Softball Field, 12pm	X	X	X	X
4/20/2024	Baseball Game - Baseball Field, 12pm & 2:30pm	X	X	X	X
4/21/2024	Baseball Game - Baseball Field, 12pm & 2:30pm	X	X	X	X
4/23/2024	RAISE Open House - SSC Atrium, 4pm	X	X		X
4/24/2024	RVC Club Field Day Event - SSC Atrium, 1:30pm	X	X		
4/24/2024	Baseball Game - Baseball Field, 3pm	X	X	X	X
4/24/2024	Student Design Award Presentation - SSC Atrium, 5:30pm	X	X		X
4/25/2024	Re-entry Simulation Event - SSC Atrium, 10:30am	X			X
4/26/2024	Eagle Award of Excellence in DEI - SSC Atrium, 11am	X	X		X
4/26/2024	Baseball Game - Baseball Field, 2pm & 4:30pm	X	X	X	X
4/26/2024	Softball Game - Softball Field, 3pm	X	X	X	X
4/26/2024	Intercultural Student Services Greek Step Show - SSC Atrium, 6pm	X	X		X
4/27/2024	Softball Game - Softball Field, 12pm	X	X	X	X
4/29/2024	ATC Reverse Job Fair - ATC, 3pm	X	X		X
4/29/2024	Caskey Memorial Lecture - PEC Gym, 6pm	X	X		X
4/30/2024	Softball Game - Softball Field, 3pm	X	X	X	X
4/30/2024	SACN Scholarship Donor Reception - HSC Lobby, 5pm	X			X