

RVC Board Policy 2:10.060

Identity Theft Protection

Rock Valley College Board of Trustees authorizes the Administration to implement an Identity Theft Prevention Program in compliance with the Fair and Accurate Credit Transactions Act of 2003: 6 C.F.R. Part 681 (Federal Trade Commission Rule) and to implement policies to comply with the Identity Protection Act, 5 ILCS 179/1 et seq.

The purpose of this Identity Theft Prevention Program is to detect the warning signs - or "red flags" - of identity theft in our day to-day operations, take steps to prevent the crime, and mitigate the damage it inflicts. This Program establishes reasonable policies and procedures to facilitate the detection, prevention and mitigation of identity theft in connection with new and established Covered Accounts.

The Red Flag Rules apply to Creditors who are subject to administrative enforcement of the Fair Credit Reporting Act by the Federal Trade Commission, and the Red Flag Rules impose obligation on those creditors that maintain Covered Accounts. A Covered Account, under the Red Flag Rule, is basically a consumer account that involves multiple payments or transactions, such as a loan that is billed or payable monthly. The term Covered Account is also other accounts where there is a reasonably foreseeable risk to consumers or the safety and soundness of the credit from identity theft.

The Program applies to the creation, modification and access to Identifying Information of customers to the College. This Program does not replace or repeal any previously existing policies or programs addressing some or all of the activities that are the subject of this Program. This Program acts as a supplement to existing policies and programs.

Reference: Board Report 6594

Implemented: April 28, 2009

Revised: April 8, 2014