

# Rock Valley College

## RVC Board Policy 5:10.010

### Financial Plan of Operation

The College shall exercise its statutory authority to provide for the revenue necessary to maintain the College, consistent with Section 3-23 of the Illinois Public Community College Act, 110 ILCS 805/3-23. The College may make a determination within the operating budget for the distribution of unrestricted revenues other than local property taxes among the operating funds – i.e., the Education Fund and the Operations and Maintenance Fund.

For the purpose of carrying out the entire educational program of this district, the College has established funds in accordance with Administrative Rules of the Illinois Community College Board, as detailed in the ICCB Fiscal Management Manual.

**Adopted:** April 8, 2014