

# Rock Valley College

## RVC Board Policy 5:10.040

### Annual Budget

The College shall develop an annual budget in compliance with all applicable laws. The budget shall contain appropriate financial parameters which are to be reviewed annually by the Board, in conjunction with adoption of the budget. The budget shall be considered an estimate of revenue to be received and a controlled spending plan for the ensuing year.

The tentative budget shall be filed with the Secretary of this Board, and notice that the tentative budget is available for public inspection shall be published and a public hearing on the tentative budget shall be conducted on a timely basis in accordance with the law.

**Adopted:** April 8, 2014